



00221957

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 071240

This is to certify that

HOTAIT GROUP LIMITED

of address P.O. BOX 21863

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitated~~ enterprise known as

HOTAIT GROUP LIMITED

Which is located at PLOT NO. 1035 MAGO MKENGENI, UKONGA

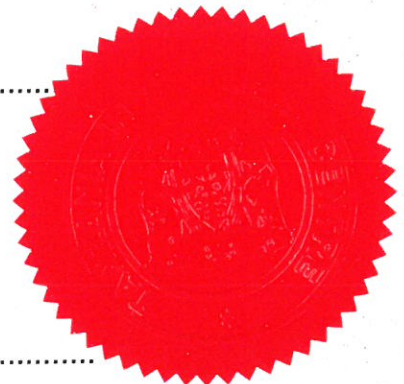
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 9TH JUNE 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1.	Shareholders	Nationality	Shareholding (%)
	Hamze Haidar Hotait	Lebanese	50
	Ali Haidar Hoteit	Lebanese	50

2. Proposed Activities : **To establish cargo transportation project**

3. Sector: **Transportation** Subsector **Cargo Transportation**

4. Investment cost: Foreign **USD 4.89m.** Local **-** Total **USD 4.89m.**

5. Project Financing: Equity **USD 0.89m.** Loans **USD 4m.** Total **USD 4.89m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items: Foreign **USD 4.89m.** Local **-** Total **USD 4.89m.**

8. Technology Agreement **None**

9. Date of TIC Registration: **9th June 2015**

10. Implementation period **June 2015 - April 2018**

11. Operative date **June 2018**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**

(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**

(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

None

Signed 
Executive Director