

THE UNITED REPUBLIC OF TANZANIA
PRIME MINISTER'S OFFICE
TANZANIA INVESTMENT CENTRE

Tel: No. (255) 22 2116328 - 29

Fax: (255 - 22)- 2118253

E-mail:information@tic.go.tz

Website:www.tic.go.tz

In reply please quote:

TIC/MAN/OF001/024493/2
Ref: No:.....



Plot No. 9A & B

Shabaan Robert Street

P.O.Box 938

11410 - DAR ES SALAAM

31st March, 2020

Director,
Weisidiun Material Solution Company Limited,
Plot 154, Mikocheni, Kinondoni,
P.O. Box 3922,
DAR ES SALAAM

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES

Please refer to your application letter dated 1st October, 2019 in regard to the above subject matter.

We have carefully reviewed your documentations and observed that your Company is a foreign one as per shareholding structure. Certificate of Incentives provided under the Investment Act Sect. 2 (2b) of 1997 requires the threshold of Investment Capital of not less than USD 500,000 which is equivalent to 1,150,000,000.00 Tshs at the exchange rate of one US Dollar to 2,300 Tshs for a foreign investor.

Furthermore, the Centre does not register companies but PROJECTS as a Company may finance more than one project by the use of different sources. We have analysed your application and noticed the following anomalies:

- a) Investment Financing Plan, Project Objectives, capacity and project location in the application form for registration are not filled/it is blank.
- a) Proof of Land ownership has shortcoming (Note: Lease agreement should be valid for at least three years)
- b) Evidence of Capital for Financing the project is not sufficient (Note: A minimum threshold for a foreign investor to register to TIC should be USD 500,000).

We kindly notify you to rectify the same to enable us to proceed with your application as early as possible. We anticipate your usual cooperation.

Yours sincerely,

TANZANIA INVESTMENT CENTRE



Abubakar Ndwata

For: EXECUTIVE DIRECTOR