

ITRANSPORT LIMITED

Incorporation No. 120839. Postal address P.O. Box 8648 Dar es Salaam Tanzania
Plot No. 2/3/4 KEKO MWANGA INDUSTRIAL AREA, NYERERE ROAD TEMEKE, Dar es Salaam
Tel 0222850725

EXTRACT OF MINUTES OF BOARD OF DIRECTORS (RESOLUTION OF THE BOARD OF DIRECTORS)

At a meeting of the Board of Directors of **ITRANSPORT LIMITED**, of P.O. Box 8648 Dar es salaam, duly called and held at their registered office on the 2nd, October, 2020.

QUORUM

- | | |
|-------------------|--------------------|
| 1. ALI AFIF FAWAZ | -Director/Chairman |
| 2. FADI BADLI | -Director/Member |
| 3. ALI KREIK | -Director/Member |

The Chairman, there being a quorum present and on motion the following resolution were dully passed by the Board;

1. **RESOLUTION THAT;** the Company shall apply for registration of certificate of incentives, to enable its project to smoothly takeoff.
RESOLUTION THAT; the projects shall include to establish and operate cargo transportation project.
2. **IT WAS FURTHER RESOLVED THAT;** the Company shall be financed by two sister company, one **MOWARA LIMITED** to handle the project to best level support.
3. **THAT, IT WAS EXTRA RESOLVED THAT,** the aforementioned financial support from the two sister company shall not be termed as a loan.

NOW, WHEREFORE IT WAS UNANIMOUSLY RESOLVED as aforesated.

The above is certified to be a true copy of the Resolution of the Board of Directors.


Chairman

i TRANSPORT LTD.
P.O. Box 8648
DSM. - TANZANIA


Member