

LEASE AGREEMENT

BETWEEN

MOWARA LIMITED

AND

ITRANSPORT LIMITED

LEASE AGREEMENT

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MOWARA LIMITED of P.O. Box 8648 Dar es Salaam, hereinafter called “LESSOR” which expression shall where the context so admits include his heirs, administrators or assigns of the one part;

AND

ITRANSPORT LIMITED of P.O. Box 8648 Dar es salaam a limited liability company registered in the laws of Tanzania, Plot No. 316, Block 316, Street TOM ESTATE, Road KURASINI, Temekei, Dar es Salaam, hereinafter called “LESSEE” which expression shall where the context so admits include his heirs, administrators or assigns of the other part.

WHEREBY IT IS MUTUALLY AGREED AS FOLLOWS:-

1. The LESSOR hereby leases to the LESSEE the commercial premise situated at Plot No. 316, Block 316, Street TOM ESTATE, Road KURASINI, Temekei, Dar es Salaam, to hold the said premises for a term of Five Years, effective from 1st october, 2020 to 31th November 2025 for a rent of Tshs 500,000/- (five hundred thousand only) per month, payable in 12 months. The payment for the 12 months has been fully paid.
2. THE LESSEE HEREBY COVENANTS WITH THE LESSOR as follows:
 - a) To pay water and electricity bills during the period of the lease and to pay the consumption as billed;
 - b) To use the premises for COMMERCIAL purposes only;
 - c) To keep the demised premises in good and substantial condition including all the interior parts and the sewage; damage by tempest, wear and tear and damage by fire only accepted;
 - d) On the expiration or sooner determination of the term hereby granted to deliver up the said premises to the LESSOR in such a state of good order and preservation shall be in strict compliance with the covenants in that behalf on the part of the LESSEE herein contained;
 - e) The Lease may be renewable for another PERIOD at a rent to be mutually agreed provided the tenant confirming to be a good tenant.

3. THE LESSOR HEREBY COVENANTS WITH THE LESSEE as follows:
- a. To pay site land rent and taxes in respect of the said premises;
 - b. All repairs and maintenance required at the premises shall be discussed between the parties and implementing as agreed.
4. PROVIDED ALWAYS AND IS HEREBY AGREED AND DECLARED that:
- a. If the LESSEE paying the rent hereby reserved and performing and observing the several covenants on his part herein contained shall peaceably hold and enjoy the said premises during the said term without any interruption by the LESSOR or any person rightful claiming under in trust for the LESSOR;
 - b. The lessee may terminate the lease with the lessor by giving a one month written notice to the lessee.

IN WITNESS WHEREOF the parties hereto have executed these presents on the day, in the year and manner hereinafter appearing:-

**SIGNED AND DERIVERED BY THE SAID
MOWARA LIMITED**

This.....day of October, 2020
 Signature.....
 Name.....
 Address.....
 Qualification.....



BEFORE ME;

Signature.....
 Name.....
 Address.....
 Qualification.....



**SIGNED and SEALED WITH THE
COMMON SEAL
ITRANSPORT LIMITED**

This.....day of October 2020

Signature.....

Name.....

Address.....

Qualification.....

[Signature]
Radi Badli

Director

COMPANY SEAL

**ITRANSPORT LTD.
P.O. Box 864
DSM. - TANZANIA**

BEFORE ME;

Signature.....

Name.....

Address.....

Qualification.....

[Signature]

PROCHES CHRISTOPHER MKENDA

P.O. BOX 4208

ADVOCATE

