

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period
2. Achievements made on the project implementation todate:

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects;

| S/No. | Information                       | Description   | Current Project Status            |
|-------|-----------------------------------|---|-----------------------------------|
| 1.    | Shareholder's Information         | Current Shareholders names, nationality and percentage of ownership | As per annexure 'A'               |
| 2.    | Company Communication Information | Email address   | Varahi.international.tz@gmail.com |
|       |                                   | Mobile Number   | +255683834101                     |
|       |                                   | Land Line Telephone Number  | -                                 |
|       |                                   | Physical Address (Plot No., Block No, Street, District and Region)  | As per annexure 'A'               |
| 3.    | Contact Person                    | Name  | " "                               |
|       |                                   | Position  | " "                               |
|       |                                   | Communication Details (Email, Mobile and telephone)                 |                                   |
| 4.    | Incorporation                     | Certificate of Incorporation No.                                    | 120409                            |
| 5.    | TIN information                   | TIN Certificate No.   | 128-352-635-                      |
| 6.    | Project Objective                 | Project Core Activity   | Horticulture - Urban Farming      |
| 7.    | Capacity                          | Project Capacity per Year   |                                   |
| 8.    | Direct Employment                 | Foreign-Men   | None                              |
|       |                                   | Foreign-Women   | None                              |
|       |                                   | Local-Men   | 22                                |
|       |                                   | Local-Women   | 02                                |
| 9.    | Indirect employment               | Estimated Total No.   | -                                 |
|       |                                   | Type/areas of Indirect Employment                                   | -                                 |



4. **Project Financial Expenditure todate (USD):**

|                           | Foreign (USD) | Local (USD)    | Total (USD)    |
|---------------------------|---------------|----------------|----------------|
| Land and Buildings        |               | 150,000        |                |
| Plant and machinery       |               | 350,000        |                |
| Vehicles/Aircrafts        |               | 70,000         |                |
| Furniture                 |               | 3,000          |                |
| Office equipment          |               | 1,000          |                |
| Insurance Cover           |               |                |                |
| Pre-operational expenses  |               | 200,000        |                |
| Working sub-total capital |               | -              |                |
| <b>GRAND TOTAL</b>        |               | <b>774,000</b> | <b>774,000</b> |

5. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

|                         | Amount (USD)     | Source Country |
|-------------------------|------------------|----------------|
| Local Equity            | 90,000/-         | Tanzania       |
| Local Loans             | 577,000/-        | Tanzania       |
| Foreign Equity          | 82,000/-         | INDIA          |
| Foreign Loans           | 25,000/-         | INDIA          |
| <b>Total Investment</b> | <b>774,000/-</b> |                |

6. **Problems and Solution**

Explain problems which the management is encountering in executing the project and the steps being taken to solve them.

7. **Future Plans**

Explain future plans for the next coming six months and planned financial Commitments

8. **Recommendations and any other comments** *As per covering letter.*

