



January 19th 2021

To,
The Executive Director,
Tanzania Investment Centre,
Dar-es-salaam – Tanzania

Dear Sir,

Sub: Progress report of our farming project at Village Makurunge, Dist. Bagamoyo
Ref: TIC COI no. 0222629 dated 03.06.2016

With reference to above, we are pleased to inform you about the status of our project as under:

1. Company has acquired agricultural land on Bagamoyo-Msata highway at Village Makurunge, Dist. Bagamoyo, Mkoa Pwani. Plot no 587 and 589, Block B admeasuring over 12 acres.
2. Company has further acquired Plot no. 566,567,568,569,570,571 and 930 of Block B adjacent to the existing land in 2020. The total newly acquired land is over 20 acres.
3. Entire plots of land admeasuring over 32 acres, has been made fit for agriculture and has been fitted with underground drip irrigation system with Main and Sub-lines installed underground.
4. Company has installed 5 km long pipeline to draw fresh water from River Ruvu to the farm site as it was the only alternate to ensure perpetual availability of water – key input for agriculture. 4-5 borewells were dig earlier but failed as water was saline and not fit for agriculture. Moreover, we do rain-water harvesting from the roof of all the green houses.
5. We have installed 5 state-of-art green houses imported from India, so far and we use it for horticulture purposes to grow sweet melons, different exotic varieties of bell pepper and chilies. We are in the process of importing 8 more green houses to meet with local and export market demands.
6. We are cultivating different types of vegetables like ladies' finger, Eggplants, chilies, bottle gourd, bitter gourd, sweet corn, black-eyed beans, small green beans, cereals.
7. Our Company supervises and manages about 40 acres of another farm at Village Kidomole on the same road and has planted Mango, seedless lemons and coconut varieties on a large scale. Farm is supervised by our experts in horticulture.
8. We have also invested in Poultry business and are breeding and growing broilers and layers.



9. The project is fully operational and as informed in our invitation letter of 3rd December 2020, we look forward to having you and your team to visit and evaluate our progress despite quite a few early challenges in first 3 years.
10. We have entered into MOU with SUGECO, MOROGORO, to host and train their Graduate members for on field training and interaction. We are pleased to state here that few of the members have already started field training at our farm since last 3 weeks and 5 more are likely to join before end of this month.
11. Moreover, we have liaised with Kaole College of Agriculture, Bagamoyo and District Commissioners office, Bagamoyo to hold workshops and training for pupils and interact with small farmers in our vicinity to benefit from the host of latest farming equipment, expertise and techniques which we possess and can share with them for upliftment of small-scale farming sector in the periphery.

Although, first 3 years of operations were logistical nightmare due to wild vegetations on the farm land, type of soil and its condition, underground saline water and lack of electricity, with the Grace of God and very hard work and determination, we have overcome all hurdles and are proud to say that ours is one of the best farming sites in the District. We supply our products to most of the leading supermarkets and institutional buyers in Dar-es-salaam and to Ilala, Kariakoo, Kisutu and Kigogo Sambosa wholesale markets since over 2 and half years. We have recently received some export inquiries for our products which is under negotiation. We have all the required equipment and appliances required for modern urban farming and an able farm supervisor and in-charge, our Director – Mr. Vijaykumar Donga, along with rest of the team.

Thanking you in anticipation.

Sincerely yours,
For Varahi International Limited,

Dr. T. M. Jafferji
Chairman
+255-786153053





ANNEXTURE – “A” OF PROGRESS REPORT

LIST OF DIRECTORS AS ON 16.12.2020 (BRELA REPORT ATTACHED)

1. TAYABALI MOHAMEDHUSEIN JAFFERJI, TANZANIAN
2. SHASHIN VINODBHAI BUCH, INDIAN
3. PARUL NIMISHKUMAR CHHAYA, INDIAN
4. DINESH THUMMAR, INDIAN
5. VIJAYKUMAR BHIMJIBHAI DONGA, INDIAN

COMPANY SECRETARY: SONAL SHASHIN BUCH, INDIAN

LIST OF SHAREHOLDINGS AS ON 16.12.2020 (BRELA REPORT ATTACHED)

1. TAYABALI MOHAMEDHUSEIN JAFFERJI, TANZANIAN, 1825 EQUITY SHARES, 51.48%
2. SHASHIN VINODBHAI BUCH, INDIAN, 750 EQUITY SHARES, 21.15%
3. SONAL SHASHIN BUCH, INDIAN, 750 EQUITY SHARES, 21.15%
4. PARUL NIMISHKUMAR CHHAYA, INDIAN, 200 EQUITY SHARES, 5.65
5. DINESH THUMMAR, INDIAN, 10 EQUITY SHARES, 0.28%
6. VIJAYKUMAR BHIMJIBHAI DONGA, INDIAN, 10 EQUITY SHARES, 0.28%

TOTAL ISSUED AND SUBSCRIBED SHARES: 3545 EQUITY SHARES OF TZS.100,000 EACH

REGISTERED OFFICE:

PLOT NO.572, MIKOCHENI, MWAI KIBAKI ROAD, DAR-ES-SALAAM

CONTACT DETAILS: MR. SHASHIN BUCH, DIRECTOR, +255 683834101

DR. TAYABALI JAFFERJI, DIRECTOR, +255 786153053

EMAIL: varahi.international.tz@gmail.com

PLACE OF BUSINESS: PLOT NO. 587, 589, 566, 567, 568, 569, 570, 571, & 930, BLOCK B, MAKURUNGE, DISTRICT BAGAMOYO, COAST REGION, TANZANIA.

NATURE OF BUSINESS:

HORTICULTURE, GREEN HOUSE FARMING, OPEN MECHANIZED URBAN FARMING, POULTRY

COMPANY INCORPORATION NUMBER: 120409

TRA TIN NUMBER: 128-352-635

