



TAIC LIMITED
Dealing with Mining
and Processing

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TANZANIA INVESTMENT CENTRE
RECEIVED
08 MAR 2021
P. O. Box 938
DAR-ES-SALAAM

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04TH MARCH, 2021.

**THE EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
SHABAN ROBERT STREET,
P.O BOX 938,
DAR ES SALAAM.**

Dear Sir,

**RE: ADDITIONAL INFORMATION ON PROGRESS REPORT FOR GOLD MINING
AND PROCESSING PROJECT AT MBOGWE – GEITA**

**SUB: APPLICATION FOR RENEWAL AND EXTENSION OF CERTIFICATE OF
INCENTIVE NO. 042982**

Kindly refer to the above mentioned subject together with the outcome on official visit made by Lake Zone TIC Manager to our project site recently.

We would like to submit additional important information on the progress report of our Gold Mining and Processing Project as follows:-

1. INVESTMENT BUDGET

During the registration of our project at TIC, we presented our preliminary estimated budget of **USD 2,000,000.00 (US Dollars Two Million Only)**.

In our Project Progress Report we mentioned that so far total investment done is approximately **USD 1,650,000.00** and still we are yet to purchase and import all the necessary would be Gold Processing Plant, Equipment, Machinery, Vehicles and others of which the remaining **USD 350,000.00** as per registered budget will not be enough .

Some of the initial work and costs done at the project were not earlier considered like construction of feeder roads and purchase and installation of three Mining Shafii which all together have costed **USD 195,000.00**.

In this case there shall be additional project budget so as to enable the project to become operative.



2. ADDITION INVESTMENT BUDGET

For the project to become operative, we need to purchase and import the followings important items.

S/N	DESCRIPTION	QUANTITY	VALUE USD
2.1.	CIL Gold Processing Plant 500 Tonnes/Day Capacity	1 Unit	2,500,000.00
2.2.	Wheel Loaders 5 Tonnes	2 Units	350,000.00
2.3.	Excavators	2 Units	360,000.00
2.4.	Power Generators 500 KV CAT Model	2 Units	300,000.00
2.5.	Installation of the Plant	Sum	1,000,000.00
2.6.	Dump Trucks	4 Units	300,000.00
2.7.	Administration Vehicles		
	(a) Land Cruiser Pick-Up	2 Units	120,000.00
	(b) Toyota Hillux Double Cabin	2 Units	110,000.00
	(c) Station Wagon	2 Units	230,000.00
2.8.	Other Tools/ Equipment/ Accessories e.g CCTV, Lights, ACs, Solar Power, Workshop Tools ctc	Sum	500,000.00
TOTAL ADDITIONAL BUDGET USD			5,770,000.00

3. EMPLOYMENT Upon completion of the project, it is expected that approximately 66 people will have permanent employment of whom 60 will be local and 6 foreign staff.



4. COMPENSATION

The company has been able to pay 100% compensation to all the villagers at site and there is no any outstanding compensation. This was fully completed some two years ago enabling the company to be provided with NEMC certificate.

5. PREPARATION OF CERTIFICATE OF TITLE (TITLE DEED)

The process to prepare the Title Deed for the project on Plot No. 1. Block A is ongoing and will be completed in-few months to come.

6. PROJECT DELAY AND EXPECTED TAKE OFF

It was earlier planned and anticipated that this project could have been started for production towards the end of last year 2020. But unfortunately due to the world pandemic Corona – Covid 19 problem it has caused the project to delay for almost one year.

However, it is anticipated that the project shall be able to take off in the next six (6) to Eight (8) months.

The above additional information, are amongst the reasons for our request for renewal and extension of our Certificate of Incentives.

Thank you and looking forward for your usual co- operation and support.

Yours faithfully

TAIC LIMITED

RAFAT NAGIEB
Managing Director

