



TAIC LIMITED
Dealing with Mining
and Processing

REF: TAIC/TIC/ 042982/01/2021

14TH JANUARY 2021

EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
SHAABAN ROBERT STREET,
P.O BOX 938,
DAR ES SALAAM.



Dear Sir /Madam

RE: APPLICATION FOR FINAL RENEWAL AND EXTENSION OF CERTIFICATE OF INCENTIVES NO. 042982 FOR GOLD MINING PROJECT AND AMENDMENT OF SHAREHOLDERS

Kindly refer to the above mentioned subject.

For the last three years now, **TAIC LIMITED** (Formerly **AL RAGAA INVESTMENT COMPANY LIMITED**) has successfully been undertaking and implementing its project for prospecting, mining and processing of gold at Mbogwe District, Geita Region by carrying out the necessary initial process of Gold prospecting of which has proved positive and very good results.

The total investment which has so far been done to the project is about **USD 1,650,000.00** and we expect to spend approximately **USD 2,000,000.00** during the start of Gold Mining and processing in the next three to four months.

This company would therefore like to renew its Certificate of Incentives due to the prevailing pressing needs of the project of which the company is almost now ready to start the mining process and put more investments to the project buildings, machinery and equipment, motor vehicles and other project infrastructure including roads.

Apart from the renewal, also we are requesting you to amend our Certificate for share holders by adding **MR. NICOLA RALPH** who joined the company.

You will also recall that Tanzania, was among the countries in the world which was attacked by Covid 19 pandemic disease which affected many projects the company Managing Director was forced to remain locked in his country Australia for one year.

Together with this application, kindly find attached here with a brief project progress report for your necessary further processes.

Looking forward for your usual co operation and assistance and you are warmly welcome to Mbogwe.

Yours faithfully,

TAIC LIMITED


RAFAT NAGIEB
MANAGING DIRECTOR.

