

For Executive Director
Tanzania Investment Centre



0223946

Certified as True Copy
of the Original
Signature: *[Signature]*
Date: 14/03/19

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.043007 ISSUED ON 04/03/2016 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED

No: 043007

[Signature] This is to certify that *[Signature]*

JORDAN MOTORCLES COMPANY LIMITED

P. O. BOX 296
of address.....

MBOZI

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~ ~~or expansion~~ enterprise known as

JORDAN MOTORCLES COMPANY LIMITED

Which is located at
MLOWO AREA - MLOWO

MBOZI - MBEYA

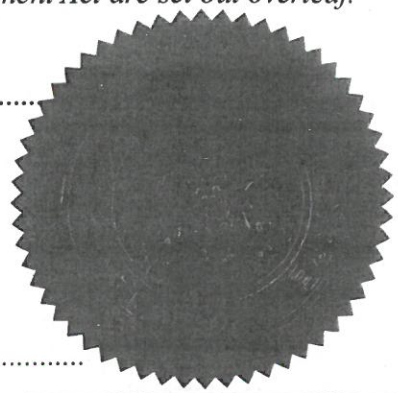
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 12TH MARCH 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
<u>Adam Nelson Mwakyembe</u>	<u>Tanzania</u>	<u>50</u>
<u>Hezron Nelson Mwakyembe</u>	<u>Tanzania</u>	<u>50</u>
.....
.....
2. Proposed Activities: To establish a project for assembling of Motor Cycles
3. Sector: Manufacturing Subsector: Assembling of Motor Cycles
4. Investment cost: Foreign - Local USD 2.8485m. Total USD 2.8485m.
5. Project Financing: Equity USD 8485m Loans - Total USD 2.8485m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>-</u>	<u>USD 2.8485m.</u>	<u>USD 2.8485m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 04th March 2016
10. Implementation period March 2016 - February 2020
11. Operative date March 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 201
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director