



THE UNITED REPUBLIC OF TANZANIA

0222802

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

043013

No:

This is to certify that

.....
EMOTION PRODUCTION LIMITED
.....

of address..... P.O. BOX 38263

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

EMOTION PRODUCTION LIMITED
.....

Which is located at PLOT 157, NYANGORO STREET, UPANGA

ILALA - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 31ST MARCH 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Benazir Al-Munir Karim	Tanzanian	40
Aqil Kurji	Tanzanian	60
2. Proposed Activities: **To establish a project for film production**
3. Sector: **Manufacturing** Subsector: **Film Production**
4. Investment cost: Foreign **—** Local **USD 0.3m.** Total **USD 0.3m.**
5. Project Financing:

Equity	USD 0.3m.	Loans —	Total USD 0.3m.
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6. Source, terms and conditions of loan
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 0.3m.	USD 0.3m.
8. Technology Agreement **None**
9. Date of TIC Registration: **31st March 2016**
10. Implementation period **March 2016 - February 2019**
11. Operative date **March 2019**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended).**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended).**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended).**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **Finished goods are not allowed under this Certificate**

Signed 
Executive Director