



THE UNITED REPUBLIC OF TANZANIA

0224095

Certificate of Incentives

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997)
NO.043071 ISSUED
ON 23/06/2016

AMENDMENT ON
SECTION 10 & 11
HAVE BEEN EFFECTED

No: 043071

[Signature]

This is to certify that

[Signature]

.....
RADDY FIBER MANUFACTURING TANZANIA LIMITED
.....

of address..... P. O. BOX 13567

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, rehabilitation / expansion
or equity of the enterprise known as

.....
RADDY FIBER MANUFACTURING TANZANIA LIMITED
.....

Which is located at PLOT NO. 13 BLOCK E MWANAMBAYA/MIVULE

.....
MKURANGA - COAST REGION
.....

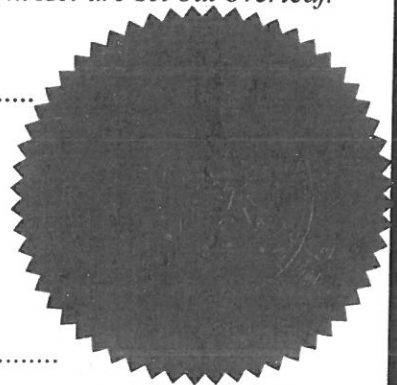
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 21ST JUNE 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
<u>Ramadhani H. Mlanzi</u>	<u>Tanzania</u>	<u>30</u>
<u>Raddy Fiber Solution Limited</u>	<u>Tanzania</u>	<u>70</u>
2. Proposed Activities: To establish Manufacturing of Fiber Optic Cables and its Accessories
3. Sector: Manufacturing Subsector: Fiber Optic Cables
4. Investment cost: Foreign - Local USD 6.95m. Total USD 6.95m.
5. Project Financing: Equity USD 2.78m. Loans USD 4.17m. Total USD 6.95m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 6.95m.</u>	<u>USD 6.95m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 23rd June 2016
10. Implementation period June 2016 - May 2020
11. Operative date June 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director