

MINUTE SHEET

Dokezo
No.

28 IFM(P) - F. 20

Study the report and advise,

~~John~~ ~~2020~~

e-DIF - 04/06/2020

29. ExD (F.20 & M. 18-27)

RADDY FIBER (T) Limited was first registered by TIC on 23rd June, 2016 with Certificate of Incentive No. 043071. The company registered a project purposely for manufacturing of fiber optic cables and its accessories. Since project inception, the project faced diverse challenges which led to delays. Among the highlighted challenges include; bank loan default, delays in obtaining environmental impact assessment approvals and outbreak of pandemic diseases Corona Virus (COVID 19). The project started enjoying fiscal incentives on March, 2020 after importing some parts of steel structure for construction of the main building amounted to TSh. 57,429,498.00. The project is hereby requesting an extension of CoI for another one year as from May, 2020 to May, 2021.

PVV report revealed that, the level of implementation of the project is convincing whereby the amount of Tsh. 4,585,970,932.00 is already spent for various activities including; land acquisition, structural design and drawings. The report also earmarked that level of project's implementation so far is 99%. PVV report concluded that an investor has demonstrated seriousness and genuineness towards project implementation and therefore recommends a one year extension of CoI to be able to exhaust fiscal incentives on deemed capital goods.

Based on the above analysis, I recommend an extension of COI for a period of one year to enable the project accomplish its objectives to the fullest.

Please I submit for your further guidance.

~~John~~
Juventus Baitu
For. Ag. DIF
2nd July, 2020

TANZANIA INVESTMENT CENTRE
APPROVED BY: *John*
Signature: _____
(EXECUTIVE DIRECTOR)
Date: 02/07/2020

30. Desti officer (F18-20 & M. 29)

Please scan these documents and process this project electronically to be evaluated.

~~John~~
For Ag. DIF
3/07/2020