



THE UNITED REPUBLIC OF TANZANIA

0224096

Certificate of Incentives

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE
NO. 043054 ISSUED
ON 03/06/2016

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON
SECTION 10 & 11
HAVE BEEN EFFECTED

No: 043054

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This is to certify that

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KUMI TANZANIA INDUSTRIAL COMPANY LIMITED

of address P. O. BOX 832

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~Kenya~~ ~~expansion~~ ~~or~~ ~~equity~~ ~~of~~ ~~the~~ enterprise known as

KUMI TANZANIA INDUSTRIAL COMPANY LIMITED

Which is located at PLOT NO. 93/1, 95/1 & 94/1 BLOCK U

KARIBU TEXTILE AREA - MBAGALA

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

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Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 21ST JUNE 2019

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Li Jing	China	10
Li Yongsheng	China	20
Xiang Jinxin	China	70
2. Proposed Activities: **To establish project for Safety Gears Manufacturing**
3. Sector: **Manufacturing** Subsector: **Safety Gears**
4. Investment cost: Foreign **USD 0.499m.** Local **-** Total **USD 0.499m.**
5. Project Financing: Equity **USD 0.499m.** Loans **-** Total **USD 0.499m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.499m.	-	USD 0.499m.
8. Technology Agreement **None**
9. Date of TIC Registration: **03rd June 2016**
10. Implementation period **June 2016 - May 2020**
11. Operative date **June 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director