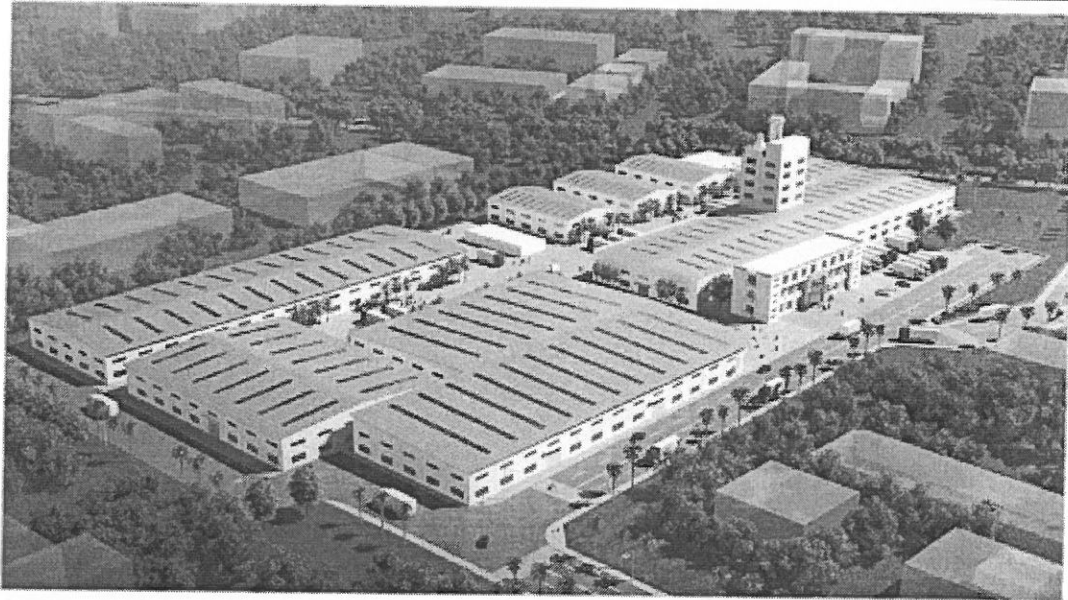


WASHING POWDER PROJECT PROGRESS REPORT
NOVEMBER 2020



November 4, 2020



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KEDS FACTORY at Kibaha, Pwani

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KEDS Tanzania Company Limited was registered in Tanzania in the year 2016 on the 16th of March and established a factory for manufacturing of washing powder on Jan 2017. The intention was to establish a factory with a production capacity of 50,000tonnes a year, however, for the time being the factory only produce 30,000tonnes per year.

1.PLANNED ACTIVITIES

- Investment of USD 11.8Millions for establishment of washing powder factory with a capacity of 50,000tonnes per year.
- Direct employment of 180 local employees
- Indirect employments of 200 which include transporters, material suppliers and sales agents
- Exportation of washing powder to Zambia, Uganda, Congo DRC, Malawi, Mozambique, Rwanda and Burundi

2.ACHIEVEMENTS MADE

- Establishment of washing powder factory with a capacity of 30,000tonnes per year (Phase I)
- Direct employment of 263 local employees
- Indirect employments of 185 which include transporters, material suppliers and sales agents
- Exportation of washing powder to Zambia, Uganda, Congo DRC, Rwanda and Burundi
- Increase in domestic market share due to supply of quality products

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S/No	Information	Description	Current Project Status	
1	Shareholder's information	Current shareholders names,nationality and percentage of ownership	1.Century industrial ltd,share 99%,Chinese 2.Jichao Luo,share 1%,Chinese	
2	Company Communication Information	Email address	danishyera@kedstz.com	
		Mobile Number	0756-883-696	
		Land line telephone number		
		Physical address(Plot No,Block No,Street,District and Region	Plot 593.594,197,199,201,203,205 Block A,CBA Area. Kibaha,Pwani	
3	Contact Person	Name	Denis Hyera	
		Position	Public relation Manager	
		Communication Details(Email,mobile and telephone)	danishyera@kedstz.com	
4	Incorporation	Certificate of Incorporation No	124-754	
5	TIN Information	TIN certificate No.	129-565-500	
6	Project Objective	Project core activities	Manufacturing of washing powder	
7	Capacity	Project capacity per year	30,000tonnes	
8	Direct Employment	Foreign -Men		12
		Foreign -Women		2

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		Local-Men	133	
		Local-Women	70	
		Estimated Total No.	200	
9	Indirect employment	Type/areas of Indirect Employment	Material suppliers, Transporters, Sales agents	

4. Project Financial Expenditure to date (USD)

	Foreign(USD)	Local(USD)	Total(USD)
Land and Buildings	5428000		
Plant and machinery	829000		
Vehicles/Aircraft	350000		
Furniture	80000		
Office equipment	80000		
Others	2351000		
Pre-operational expenses	80000		
Working sub total capital	689000		
GRAND TOTAL	9806000		

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5. Project Financing

The Initial capital of USD 11,806,000 was provided by the shareholders as shareholders' equity.

	Amount (USD)	Source Country
Foreign Equity	9806000	China
Total Investment	9806000	

6. Problems and Solution

I. Infrastructure: Access road to factory especially during rain seasons is still a major challenge and we have been working hand in hand with TARURA to resolve the matter but hasn't been done to the required standard.

II. Finance: There was delay in securing loan for financing the washing powder phase II project and thus delayed the progress of the project. Now the construction for Phase II is in progress.

7. Future Plans

Having been operating for more than three years, we have experienced an increase in demand for our washing powder from local to neighboring country market. Sales agents from different areas have been running out of stock from time to time which made us noticed that the supply of washing powder is not sufficient enough for the existing demand.

We are now looking forward to invest USD 30Millions (Including working capital) to enable completion of phase II washing powder project which will increasing additional 20,000tonnes production capacity to reach to 50,000tonnes year as per our initial business plan. This additional capacity of 20,000tones will generate direct and indirect employment opportunities of approx. 250 as well Government revenue through tax.

We also intend to continue to focus on product research and development to ensure that our products meet our customers preference without compromising with quality.

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Side View of the Administration block
This Building is used for offices and accommodation for staff



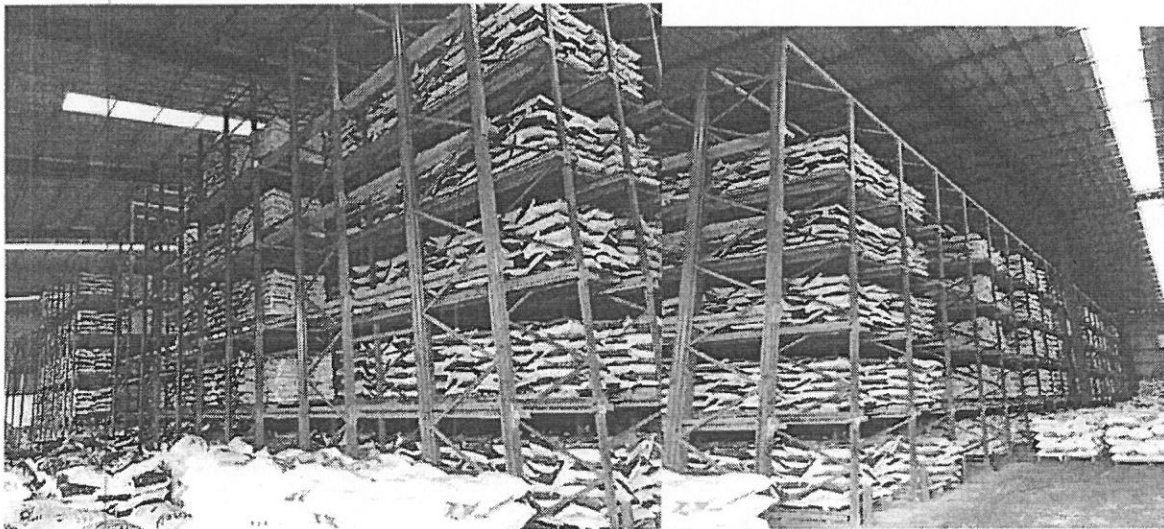
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Washing powder factory

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Loading bay



Interior view of a Washing powder Factory