

MINUTE SHEET

9

Dokezo
No.

ZM-LZ (F8)

We have received an application for project time extension from Tongfu Trading Tanzania Limited

Please conduct PVV and given the fact that Col extension means granting additional time for enjoyment of fiscal incentives please present your PVV report findings and recommendations in line with approved PVV manual and below aspects should be covered;

1. When did the actual establishment commence and if there were any delays in commencing the project;
2. If the project faced any delays establish/quantify delay period;
3. What were the causes of the above quantified delays? List them and attach evidence for each from investor;
4. Implementation plan for the remaining activities to complete project;
5. Inform on how each of the above listed remaining activities is impacted/affected without Col extension? E.g. capital /deemed Capital goods importation and TRA exemptions-attach evidence incl TRA approval and list, invoices, Bill of Lading or Packing list; and
6. Recommend the amount of time needed to complete these activities


Revocatus A. RAshehi

Ag.DIF

17th November, 2020

10. Ag EXD (F8, 9, 10 & 11)

TONGFU TRADING (T) Limited was first registered by TIC on 16th January, 2017 with Certificate of Incentive No. 043176. The project was registered with the objective of establishing and operating fish maw processing Industry. Project location is on Block 'M' Plot No. 19 located at Pasiansi - Ilemela, Mwanza. The project's financing capital is USD 0.6 M.

The implementation period for the granted Certificate of Incentives (COI) was as from January, 2017 to December, 2019 and it was expired in January, 2020. This therefore a company is requesting TIC for renewal of COI to be able to enjoy incentives by exhausting a list of approved exempted items by TRA.

PVV report revealed that the level of project's implementation has reached to 65% towards completion. That, the project encountered a lot of delays in execution of the project as follows: Late issuance of export license, Late issuance of Industrial Licenses and delays in issuance of NEMC Certificate (evidence for such delays are attached). Due to the above mentioned challenges and observations made by the PVV team, the report recommends one year extension of CoI.

Based on the above analysis, I recommend the TIC to grant an extension of COI for a period of one year to enable the project accomplish its objectives to the fullest.

Please I submit for your approval/further guidance.

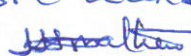

Juventus Baitu

Ag. DIF

15th December, 2020



11 = EXD

I recommend the projects implementation period to be extended for one year to enable the company procure the remaining capital goods. The project could not be implemented on time due to delay in issuance of export license, NEMC Certificate, and Industrial license.  - Ag EXD - 23/12/20