

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period

Tongfu is the Chinese fish maws processing company registered in with BRELA with the certificate of incorporation number 125241 with the objective of processing Nile Perch fish maws for export.

The company planned to construct the following during implementation;

- i. Construct the processing chamber
- ii. Construction of the drying area
- iii. Buy equipment for storage
- iv. Buy utility trucks for raw materials and export of the products
- v. Create employment

2. Achievements made on the project implementation todate:

The achievement so far includes the following;

- i. construction of the production processing area
- ii. Construction of small drying area
- iii. Construction of the storage place
- iv. Purchasing of storage facilities, cold storage facilities
- v. Purchase of drying equipment
- vi. Purchase of blaster
- vii. Installation of the equipment
- viii. Acquisition of supplies
- ix. Purchase of vehicles

3. Provide updated information on the following Aspects;

S/No.	Information	Description	Current Project Status
.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	a. Huang Lijun 50%, China b. Wei Linsen 50% China

1.	Company Communication Information	Email address	bseafood.sam@hotmail.com
		Mobile Number	0752847412
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region)	Plot no. 19, Block M, Pasiansi-Ilemela, Mwanza
2.	Contact Person	Name	Huang Lijun
		Position	Director- Tanzania
		Communication Details (Email, Mobile and telephone)	bseafood.sam@hotmail.com
3.	Incorporation	Certificate of Incorporation No.	125241
4.	TIN information	TIN Certificate No.	129741430
5.	Project Objective	Project Core Activity	Processing of Nile perch fish maws
6.	Capacity	Project Capacity per Year	20 tons per month
7.	Direct Employment	Foreign-Men	6
		Foreign-Women	
		Local-Men	
		Local-Women	
8.	Indirect employment	Estimated Total No.	53
		Type/areas of Indirect Employment	11

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	75,000		75,000
Plant and machinery	37,000		37,000
Vehicles/Aircrafts	20,000		20,000
Furniture	10,000		10,000
Office equipment	15,000		15,000
Insurance Cover			
Pre-operational expenses	10,000		10,000
Working sub-total capital	250,000		250,000
GRAND TOTAL	367,000		367,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount(USD) AS OF OCT. 2020	Source Country
Local Equity		
Local Loans		

Foreign Equity	0.57m	China
Foreign Loans		
Total Investment	0.51m	

6. Problems and Solution

The project is facing the following challenges

- Delay in getting initial approvals and licenses. The project received approvals and licenses a year after which caused delay of the project implementation. Need more time to complete.
- Transportation/export of fish maws during the COVID 19, The flights are expensive and unavailable
- The processing area and the drying area not fully completed need to expand it
- Facing work permit and residents permits delay we request TIC to support quickly

7. Future Plans

We want to complete the project through execution of the delayed activities particularly completion of drying area and processing area.

The plans in future are to construct a new larger processing and drying area to increase the capacity of processing larger amount of the fish maws

8. Recommendations and any other comments

NIL