



0224157

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE
NO. 043061 ISSUED
ON 03/06/2016

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON SECTION
10 & 11 HAVE BEEN
EFFECTED

No: 043061

This is to certify that

.....
RAGAA ALFADY GROUP OF COMPANIES LIMITED
.....

of address..... P. O. BOX 21930

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~
~~or equity of the~~ enterprise known as

.....
RAGAA ALFADY GROUP OF COMPANIES LIMITED
.....

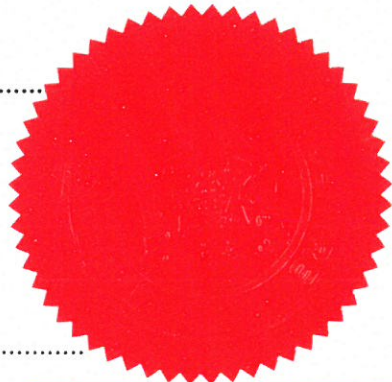
Which is located at NYALUBEZI AREA

.....
MBONGWE - GEITA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 07TH AUGUST 2019

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
<u>Radhia R. Vuhaga</u>	<u>Tanzania</u>	<u>10</u>
<u>Ameer A. Mohamed</u>	<u>Sudan</u>	<u>10</u>
<u>Samir L. Daoud</u>	<u>Egypt</u>	<u>80</u>
2. Proposed Activities: To establish a project for Gold refining
3. Sector: Manufacturing Subsector: Gold Refining
4. Investment cost: Foreign USD 1m. Local USD 1.5m. Total USD 2.5m.
5. Project Financing: Equity USD 1.5m. Loans USD 1m. Total USD 2.5m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 1m.</u>	<u>USD 1.5m.</u>	<u>USD 2.5m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 03rd June 2016
10. Implementation period June 2016 - May 2020
11. Operative date June 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director