

RAGAA ALFADY GROUP OF COMPANIES LIMITED

P.O. BOX 21930

DAR ES SALAAM – TANZANIA

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**A PROJECT TO ESTABLISH GOLD REFINING COMPANY IN
NYALUBEZI, MBOGWE, GEITA REGION**

(CERTIFICATE OF INCENTIVE NO, 043061 OF 03RD JUNE, 2016)

PROGRESS REPORT FROM 1ST JULY, 2019 TO 31ST DECEMBER,, 2019

31ST December 2019

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INTRODUCTION:

RAGAA ALFADY GROUP OF COMPANIES LIMITED was established on 21st April, 2016 with certificate of incorporation no. 125698. The company was established for refining gold for export market from its own source and small artisanal miners around Mbongwe District at Geita Region.

To instill the spirit of working together to raise people's living standard for the betterment of the whole community social and economically.

The Company's main shareholders are.-

- (i) Samir A. S. Daoud
- (ii) Ameer A. Mohamed
- [iii] Radhia R. Vuhaga

1. Planned Activities

- (i) Preparation of project
- (ii) Registration with T.I.C
- (iii) Approval of capital Goods list by TRA
- (iv) Construction at the refining site
- (v) Putting enclosure at the refining site
- (vi) Ordering of gold refining plant and its accessories
- (vii) Ordering trucks
- (viii) Ordering equipment and tools
- (ix) Recruitment of work force
- (x) Advertising for international marketing
- (xi) Establishing communal paddy farming for subsistence and commercial benefits to the community around

2. Achievement made on the project to date

- (i) Registration with TRA for TIN since April 2016
- (ii) Preparation of Business Plan, the activity was 'completed in March, 2016
- (iii) Registration with Tanzania Investment Centre Registration with TIC was completed
- (iv) Site construction has started and continues, so far on building has completed by 80% construction.
- (v) The Company has already refining plant (Gold ore production line) plus accessories from Heman Liming Heavy Industry science and Technology Co, Ltd of China.
- (vi) Purchased 2 Administrative Vehicles

- (vii) Recruitment of Administrative staff (8 so far).
- (viii) Engagement of small scale miners
- (ix) Paddy farming project coordination has started so far
- (x) Installment & Machineries continuous

3. The Project Financial Expenditures to date (Figure are in US \$)

No.	Items	Planned	Actual to Date
1	Land and Building	750,000.00	750,000.00
2.	Plant and Machinery	1,080,000.00	900,000.00
3.	Motor vehicles insurance	350,000.00	60,000.00
4.	Furniture and Fittings	20,000.00	20,000.00
5.	Pre- Operation Expenses	50,000.00	50,000.00
6.	Initial Working Capital	250,000.00	200,000.00
	GRAND TOTAL	2,500,000.00	1,980,000.00

4. **PROJECT FINANCING**

The Company had projected to receive funds from the shareholders in the form of equity and long term loan from the Bank to Finance Company activities.

The project has therefore received use 1,980,000.00 from equity at start

5. **PROBLEMS AND SOLUTIONS**

(i) **Financings**

Still transferring of funds from shareholder abroad to our local Banks not that much faster. Transferring big amount in the early stages of a project encountered a lot of screening and delaying the speed of the project.

(ii) **Capital goods:-**

TRA has now stopped to include machineries accessories to the list of exempted goods, they should review the idea.

(iii) **Investment rate:-**

Frequent amendment of exemption laws kept investments at chilly.

- (iv) **NEMC:**
Environment impact assessment procedure takes too long for approval. They should put into effect issuing provisional impact assessment certificates.

- (v) **ONE STOP CENTRE:-**
One stop centre for investors has yet come to actual meaning as still clearance comes out of the centre for some of departments. Labour ministry for working permits for foreign workers has increase conditions and restriction of which cause same delays of obtaining the permit and also delays in completing the project.

6. FUTURE PLANS

- (i) Ensure all funds due for collection from equity holders and from the Bank are obtained to complete, the project.
- (ii) Ensure all necessary trucks stocks and equipments are imported in time
- (iii) Recruiting bigger work force
- (iv) Engaging as many as possible small scale artisanal miners in our list of gold sand suppliers.
- (v) To provide primary health access in the neighbouring villages.
- (vi) Staging technohama for our future market break through.
- (viii) To put into full implementation of communal paddy farming project to boost nutritional health of the community.

7. RECOMMENDATIONS

We recommend to Tanzania Investment Centre

- (i) To work to its utmost ability to protect genuine investors and ensure that institutions including the government institutions abide to comply with national investment Act, 1997 and other enacted statutory laws.
- (ii) Work hard to convince the legislative bodies to legislate investment laws and regulations that are stable and. long - lasting.
- (iii) TRA should be restrained to dislodge, projects that have been approved by Tanzania Investment centre.

- (iv) Experts from referred - Visa' countries who are engaged in investment projects, their visas should be confirmed within a week in order to move with the speed of our President Dr. John Pombe Magufuli for industrialization in Tanzania.
- (v) Frequent amendments and changes of investment laws and regulation is a cause of frustration and confusion to both facilitators and investors in Tanzania.
- (vi) TIC is now under Prime Ministers office instead of Ministry of Industry and traders. The purpose was to give TIC more muscle to forge forward investment in Tanzania not to work in a way THINGS as USUAL. All applied work and residential permits through TIC should be cleared without an hitch so long initially cleared from TIC stop Centre. Labour Ministry should not issues controls number for payment unless they are 100% sure will issue work permit. if receive payment and fail to issue permit then have to reimburse the payment.
- (vi) In order to move with the President aspirations in industrialization the investment policy should be made more attractive to local and foreign investors than as it is now.



EVERGREEN LINE

A Joint Service Agreement

BILL OF LADING PROOFREAD NON-NEGOTIABLE

(2) Shipper/Exporter HENAN LIMING HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO., LTD. NO.169TH KEXUEDADAO AVENUE, NATIONAL HI-TECH INDUSTRY DEVELOPMENT ZONE, ZHENGZHOU, CHINA.		(5) Document No. 140801259229
(3) Consignee (complete name and address) TO THE ORDER OF BARCLAYS BANK TANZANIA LIMITED		(6) Export References
(4) Notify Party (complete name and address) RAGAA ALFADY GROUP OF COMPANIES LTD PLOT NO. 26/769, BIMA RD, MIKOCHENI B P O BOX 21930, DAR ES SALAAM, TANZANIA		(7) Forwarding Agent-References
(12) Pre-carriage by		(8) Point and Country of Origin (for the Merchant's reference only)
(13) Place of Receipt/Date QINGDAO PORT, CHINA	(14) Ocean Vessel/Voy. No. CMA CGM MARCO POLO 050701PL	(9) Also Notify Party (complete name and address)
(15) Port of Loading QINGDAO PORT, CHINA	(16) Port of Discharge DAR ES SALAAM, TANZANIA	(10) Onward Inland Routing/Export Instructions (which are contracted separately by Merchants entirely for their own account and risk)
(17) Place of Delivery DAR ES SALAAM, TANZANIA		

Particulars furnished by the Merchant

(18) Container No. And Seal No. Marks & Nos.	(19) Quantity And Kind of Packages	(20) Description of Goods	(21) Measurement (M ³) Gross Weight (KGS)
CONTAINER NO./SEAL NO. N/M		ONE COMPLETE CIL PLANT FOR GOLD MINING DOCUMENTARY CREDIT NUMBER: IMPLCTZ01149/18 GULF BADR GROUP TANZANIA LTD. (DAR ES SALAAM OFFICE) DIPLOMAT HOUSE, PLOT NO 26 AT THE CORNER OF MKWEPU AND KALUTA STREETS. FLOOR # 7 DAR ES SALAAM, TANZANIA P.O. BOX 79651 TEL: 255-22-2129781 FAX: 255-22-2129788 * THE BALANCE OF BILL OF LADING SEE ATTACHED LIST * TOTAL NUMBER OF ATTACHED 1 PAGE "OCEAN FREIGHT PREPAID" SHIPPER'S LOAD & COUNT 188 PACKAGES	500.000 CBM 221,040.000 KGS
(22) TOTAL NUMBER OF CONTAINERS OR PACKAGES (IN WORDS)	THIRTEEN (13)	CONTAINERS ONLY	

FREIGHT & CHARGES	Revenue Tons	Rate	Per	Prepaid	Collect
		AS	ARRANGED		

B/L NO. 3LV 10801259229	(27) Number of Original B(s)/L THREE (3)	(29) Prepaid at	(30) Collect at
(28) Place of B(s)/L Issue/Date QINGDAO, CHINA	(31) Exchange Rate	(32) Exchange Rate	

Service Type/Mode
L/FCL O/O

(33) Laden on Board
** NOT FINAL **

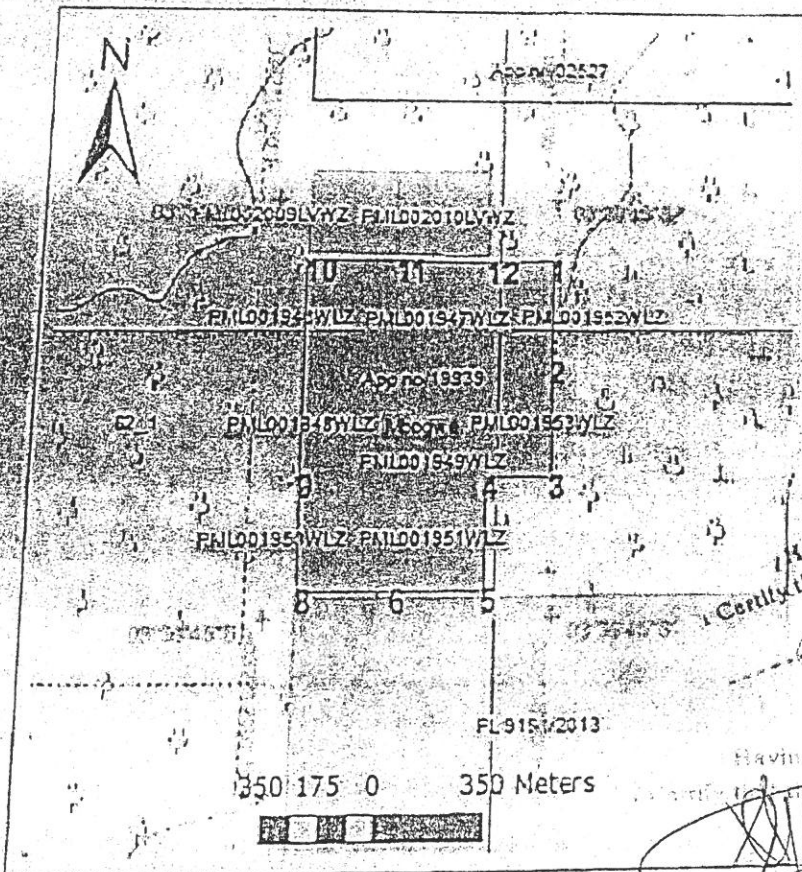
- 请务必于截单时间前确认好提单内容。截单时间请查询 <http://master-agency.com.cn> --> 地区最新新闻之《各航线截单时间及制单注意事项》。
 - 请确保提单内容真实准确，并与海关舱单一致。船开后不接受品名更改。
 - 请于船开后14天内(含船开日)领单或办理电放，否则需缴纳提单滞领费。
- 乔园梅 TEL: (0532)86076838-

Licence App no/19939

DESCRIPTION OF THE AMALGAMATED AREA

The Licence is at Nyalubezi area in Mbogwe District, QDS 62/1. The amalgamated area is defined by lines of latitude and longitude having the following corner coordinates (Arc 1960).

	Latitude	Longitude
1	- 03 deg. 39 min. 11.08 sec.	32 deg. 12 min. 59.58 sec.
2	- 03 deg. 39 min. 21.25 sec.	32 deg. 12 min. 59.65 sec.
3	- 03 deg. 39 min. 31.96 sec.	32 deg. 12 min. 59.76 sec.
4	- 03 deg. 39 min. 31.97 sec.	32 deg. 12 min. 52.81 sec.
5	- 03 deg. 39 min. 42.39 sec.	32 deg. 12 min. 52.81 sec.
6	- 03 deg. 39 min. 42.40 sec.	32 deg. 12 min. 43.05 sec.
7	- 03 deg. 39 min. 42.39 sec.	32 deg. 12 min. 43.05 sec.
8	- 03 deg. 39 min. 42.40 sec.	32 deg. 12 min. 33.37 sec.
9	- 03 deg. 39 min. 31.87 sec.	32 deg. 12 min. 33.19 sec.
10	- 03 deg. 39 min. 11.09 sec.	32 deg. 12 min. 33.20 sec.
11	- 03 deg. 39 min. 11.08 sec.	32 deg. 12 min. 42.96 sec.
12	- 03 deg. 39 min. 11.18 sec.	32 deg. 12 min. 52.70 sec.



Legend	
Licensed boundary	
Licence Number	App no/19939
District	Mbogwe
Direction	

Having Seen the Original
 I Certify that this is a true Copy of the Original
 2018
 J. K. SABASABA
 Advocate

30th April 2018
 J. K. SABASABA
 Advocate

This is an area of approximately 0.72 Square Kilometres.



GEITA

**Wawekezaji wa ndani wajenga kiwanda
kikubwa cha kuchakata Dhahabu**

WAKAZI BUKOBA WAPEWA VIFAA KUJIKINGA NA CORONA

WAKAZI BUKOBA WAPEWA VIFAA KUJIKINGA NA CORONA
ITV TANZANIA







