

TANZANIA INVESTMENT CENTRE DAR ES SALAAM
PROGRESS REPORT

1. Planned activities for the period
2. No achievement made on the project implementation because it's a new project
- 3.

S/NO	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholder's names, nationality and percentage of ownership	Ming Shi Guo, China, 51% Yang Wang Fang, China, 10% Unallotted Shares, Tanzania, 39%
2.	Company Communication Information	Email address	Shiguo.ming@kinglioncompany.com
		Mobile Number	0752-88 66 88
		Land Line Telephone Number	
		Physical Address(Plot No, Block No, Street, District and Region	P.O.BOX 15245 PLOTS NO 550-555 BLOCK A ZEGERENI INDUSTRIAL AREA KIBAHA PWANI
3.	Contact Person	Name	Arnord C Lyimo
		Position Communication Details	General Manager 0752-400078
		(Email, Mobile and telephone)	0752-40 00 78
4.	Incorporation	Certificate of Incorporation No.	No 126046
5.	TIN information	TIN Certificate No.	130-201-121
6.	Project Objective	Project Core Activity	ROOFING BUILDING MATERIALS
7.	Capacity	Project capacity Per Year	150 tones
8.	Direct Employment	Foreign-Men	40
		Foreign-Women	10
		Local-Men	200
		Local-women	50
9.	Indirect Employment	Estimated Total Number Type/areas of Indirect Employment	150 Loading and offloading, Housekeeping, security services.

4. Project Financial Expenditure to date(USD)

	Foreign (USD)MILLION	Local (USD)MILLION	Total (USD)MILLION
Land and Buildings	13,500,000		
Plant and machinery	15,500,000		
Vehicle/Aircrafts	8,700,000		
Furniture	13,300,000		
Office equipment			
Insurance Cover			
Pre-Operational expenses	NA		NA
Working sub-total capital	11,000,000		
GRAND TOTAL	60,000,000		60,000,000

5. Project Financing

	Amount (USD)MILLION	Source Country
Local Equity	18,000,000	Tanzania
Local Loans	42,000,000	Tanzania
Foreign Loans	NA	
Total Investment	60,000,000	

6. Problems and Solution

No problems encountered because it's a new project

7. Future Plans.

Creating Distribution Networks and Marketing Channels and Construction of the Plant