

COMPANY NO. 126399

BOARD RESOLUTION

EXTRACT FROM THE MINUTES OF THE KRC INVESTMENTS LIMITED BOARD MEETING HELD AT THE COMPANY OFFICES ON 6TH MAY, 2019 AT 4.30 PM

1.1 ATTENDANCE

	POSITION	SIGNATURE
a. Prof. Rubhera R.A.Mato	Chairperson	
b. Flora Aris	Deputy Chair	
c. Alex Norman	Member	
d. Eng. David Simfukwe	Member	
e. Bernadetha Kavishe	Member	
f. Clement Ndahani	Member	
g. Rev. Josen Siria	Member	
h. Bernard Kalinga	I/CEO	
i. Thomas Lyatuu	I/Secretary	

1.2 Chairman Statement

The Chairman, after having officially opened the Board Meeting, informed the Members that he had to call for the ad hoc meeting so that members could deliberate on the Management proposal that KRC INVESTMENTS LIMITED needed to apply for the TIC Incentives Certificate from the


Tanzania Investment Center as there were many gains that KRC INVESTMENTS LIMITED could benefit by doing so.

1.3 Board Decision

After a brief deliberation, the Board unanimously resolved that the Certificate be applied for forthwith as recommended by the Management.

IT IS HEREBY CERTIFIED that the above extract is a true extract from the minutes of the Board Meeting of KRC INVESTMENTS LIMITED and that the resolution set forth above was duly passed in accordance with and comply with the MEMORANDUM AND ARTICLES OF ASSOCIATION OF KRC INVESTMENTS LIMITED

Date: 7th May, 2019



Thomas Lyatuu
SECRETARY



Prof. Rubhera R.A. Mato
CHAIR PERSON