



0223387

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 043339

This is to certify that

.....
DOWELL COMPANY LIMITED
.....

of address..... P.O. BOX 20232

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~expansion of the~~ enterprise known as

.....
DOWELL COMPANY LIMITED
.....

Which is located at KAWA - KINONDONI

.....
DAR ES SALAAM
.....

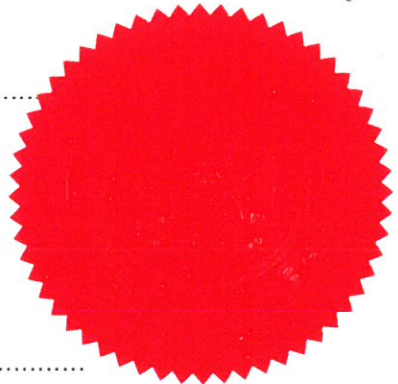
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 2ND NOVEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Jiang Zhaotao	Chinese	80
China Gikd Dev. Group Limited	Chinese	20

2. Proposed Activities: **To establish a project for manufacturing steel roofing sheets**

3. Sector: **Manufacturing** Subsector: **Steel roofing sheets**

4. Investment cost: Foreign **USD 0.515m.** Local **-** Total **USD 0.515m.**

5. Project Financing: Equity **USD 0.315m.** Loans **USD 0.2m.** Total **USD 0.515m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0.515m.	-	USD 0.515m.

8. Technology Agreement **None**

9. Date of TIC Registration: **27th October 2017**

10. Implementation period **October 2017 - September 2020**

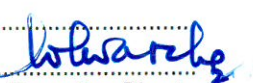
11. Operative date **October 2020**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC customs management act. 2004 and VAT act. 2014**
 - (ii) Applicable with-holding Tax **As per income tax act.2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per income tax act. 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed 
Executive Director