



THE UNITED REPUBLIC OF TANZANIA

0222342

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042991

This is to certify that

ECO PLASTICS LTD

of address

P.O.BOX 78570

DAR-ES-SALAAM

has been granted Certificate of Incentives to invest in a new investment project. This certificate replaces the previous one No. 042991 issued on 4/3/2016 due to amendment on Section 1

PROJECT NAME - PVC/HDPE PIPES AND GUTTER SYSTEM

Which is located at

**PLOT NO. 1316, 1317 & 1318 BLOCK 'B' PUGU
MWAKANGA**

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 16 February, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1 Shareholders		Nationality	Shareholding (%)
<i>Jurijs Anatolijs Martinovs</i>		Tanzania	20
<i>Anton Kazmin</i>		Belarus	20
<i>Xuefen Yao</i>		China	20
<i>Weixing Zhong</i>		China	0.01
<i>Un Allotted</i>		Tanzania	39.99
2 Proposed Activities: <i>To establish and operate a project for manufacturing PVC/HDPE pipes and gutter systems</i>			
3 Sector	Manufacturing	Sub Sector	Pvc/Hdpe Pipes and Gutter Systems
4 Investment Cost	Foreign (M\$) 0.57	Local (M\$) 0.57	Total (M\$) 1.13
5 Project Financing	Equity (M\$) 1.14	Loan (M\$) 0	Total (M\$) 1.13
6 Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania		
7 Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital items:	0.57	0.57	1.13
8 Technology Agreement	None		
9 Date of TIC Registration	3 April, 2016		
10 Implementation period	3 April, 2016	-	2 April, 2019
11 Operative date	3 April, 2019		
12 Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
13 Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act.		
14 Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 		
15 Additional conditions attached to Certificate	Finished goods are not allowed under this Certificate		



Signed _____ Executive Director