

MINUTE SHEET

DOKEZO ^B
No.

AG.DIF (F.6, M 11&12)

ACER LOGISTICS (T) LIMITED holds a Certificates of Incentives No. 071311 of 28th December 2016 after being incorporated in Tanzania through Certificate of Incorporation No. 128855 of 23rd August 2016.

M/s Acer Logistic (T) Limited hereby request for an extension of project implementation period for the second time. The project was extended in the first time because it was contented that it operated at a lower level than expected due to economic slowdown and changes in Tax system (the same reasons advanced once more ^{see F 2} with only addition of COVID19). The project so far has this last chance for extension of implementation period upon successful giving satisfactory reasons to favor decision for extension.

The current application is based on the claim that:-

- General economic slowdown in the country between 2016 and 2018
- Tax reform that introduced VAT on Transit cargo and hence making Dar es salaam port less popular
- COVID19 outbreak in China between December 2019 and March 2020 onward caused disturbance to the plans as such the implementation was slowed down and hence delay

The PVV team after analysis is of the view that the application for extension of Certificate of Incentives in discussion be granted to enable completion of the planned activities and exhaust the already approved incentive package.


Please I submit for your decision/further guidance.


Bevin Ngenzi

ZM (E)

28th January 2021

14 EXD - MIS FB

I hereby submit the application for CoI extension to give the project the 5th year of project implementation to enable utilization of already TIC/TRA approved capital goods. The main implementation delay reason given is the tax policy changes particularly VAT on transit cargo reduction and Covid 19 Pandemic. I recommend 1yr extension be granted.  AG.DIF 05/02/21

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Approved. 1 year extension.
5/2/2011