



TIN NO.131-740-700

THE UNITED REPUBLIC OF TANZANIA

0224469

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997) NO. 071311 ISSUED ON 28/12/2016

AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED

No: 071311

[Signature] This is to certify that *[Signature]*

ACER LOGISTICS (T) LIMITED

of address..... P. O. BOX 78845

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~expansion~~ / ~~expansion~~ enterprise known as

ACER LOGISTICS (T) LIMITED

Which is located at PLOT NO. 13 - GEREZANI INDUSTRIAL AREA

ILALA - DAR ES SALAAM

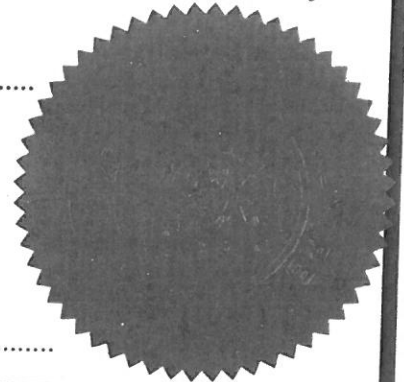
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 17TH MARCH 2020



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Acer Petroleum	Nationality Tanzania	Shareholding (%) 95
(T) Limited		
Sarvesh Jain	India	5
2. Proposed Activities: **To establish Cargo transportation project**
3. Sector: **Transportation** Subsector: **Cargo Haulage**
4. Investment cost: Foreign **USD 1.14m.** Local **USD 5.07m.** Total **USD 6.21m.**
5. Project Financing: Equity **USD 6.21m.** Loans **-** Total **USD 6.21m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 1.14m.	USD 5.07m.	USD 6.21m.
8. Technology Agreement **None**
9. Date of TIC Registration: **28th December 2016**
10. Implementation period **December 2016 - November 2020**
11. Operative date **December 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (i) Applicable Import Duty **As per Income Tax Act. 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director