



## Maendeleo Technologies Limited «MTL»

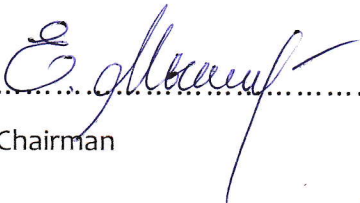
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### EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF MAENDELEO TECHNOLOGIES LIMITED

At a duly convened and constituted meeting of the board of directors of **MAENDELEO TECHNOLOGIES LIMITED** according Companies Act 2002 and Tanzania Investment Act 1997 on 6th of March 2021, the following resolutions were passed:

1. That **US\$ 5,277,000** be allocated to establish a project for leasing of heavy construction and mining equipment
2. Board of director of MAENDELEO TECHNOLOGIES LIMITED have agreed that bank statement of MAENDELEO TECHNOLOGIES LIMITED and company shareholders of VALENTI CHERNOMORCHENKO EVGENY MYSHKOVSKIY, and BRANISLAV GRUJIC will be used as part of evidence of financing the project of stones aggregates and related products production
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract  
(by order of the board)

  
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Chairman

  
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Secretary

