

MINUTE SHEET

Dokezo
No.

10

Ag-DIF.

I submit for signature as per M.9.

h.s.

Milan

30/03/2020

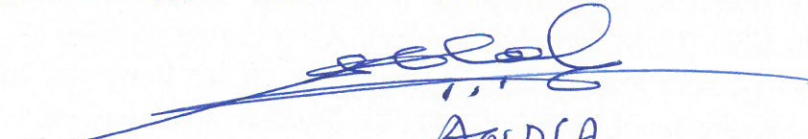
11

C-DIF

Kindly refer Folio 10.

1. Please determine who is the lessor and who is the lessee in this agreement.
2. Does the lessor have the Certificate of Title or Derivative Right?


3. Please take into account the letter TIC wrote to Baida (T) Ltd on 30/03/2020 with Ref. N° TICC/MAN/0FO01/015097/10. Please, you should be satisfied with the issue we raised to the investor.


Ag. DCA
12/05/2020

12

ITM (P) - M.11 & E.10

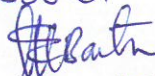
Study and advise.


C-DIF - 13/05/2020

13

PL0 (F.10 & M.11)

Please work on M.11 for issues raised by Ag. DCA (point N° 1 & 2) above.


for ITM
20/05/2020.


MINUTE SHEET

Dokezo No. 14

IFM (P)

Please see Folio 11.

Prance International Co Ltd are lease holders granted to them by TIC in accordance to Section 20 of the Land Act Cap 113.


PLO
21/5/2020


15. C-DIF (F10, F11, M 12 & M 13)

PRANCE INTERNATIONAL TRADE Company Limited was first registered by TIC on 25th March, 2018 with Certificate of Incentive No. 015097. The project was registered with the objective manufacturing of building materials. The project's financing capital is USD 9.9 M (Foreign Equity). As revealed in folio 11, Prance International C. Ltd possess lease holders granted by TIC to Plots No. 1,2 and 3 Block "A" under certificate of title No. 177543 situated at Zogowali - Kibaha District. The project hereby requests for consent to Mortgage the above mentioned plots in connection to a loan of USD 10,750,000.00 from Standard Chartered Bank Tanzania Limited.

Due to the fact that these plots are not related to the reallocated plot No. 48/2 Block 'G' at Kigamboni from Boyida (T) Ltd to Prance International Trade Ltd (F.8&9), I recommend a PVV team to be assigned to inquire more information on this project so as to meet the requirement conditions for mortgaging stated under Section. 5 of the Investment Act.

Please, I submit for your guidance.

Juventus Baitu


For. IFM (P)
22nd May, 2020

AG IFM (P)

Proceed with PVV, the team to be lead by Privata together with Mr. Napunda of FRA and Mr. Ntsoha. ~~AG PLO~~ - C-DIF - 22/5/2020

MINUTE SHEET

DOKEZO

No. 17.

Ag.DIF

Prance International Trade Company Limited is registered with Tanzania Investment Centre (TIC) and granted Certificate of Incentive No. 015097 dated 19th December 2018 with the aim of establishing a project for manufacturing building materials.

The company once acquire farm No 2958 and 2960 both located at Zogowali in Kibaha Township, these farms were included in Certificate of Incentive No 015097 as a project location. The farms were planned for industrial land uses and surveyed to produce three plots namely Plot No. 1, 2 and 3 both located at Zogowali in Kibaha Township. The new three plots were not included in Certificate of Incentive No. 015097.

Due to growth of the business, the company has solicited funds as loan facility from Standard Chartered Bank to the tune of USD 10,750,000 only in order to increase the working capital of the company.

According to valuation report submitted the company has already invested USD 14.922 mil which is equal to 150 % of stated investment cost (USD 9.9 Mil).

During PVV, the team managed to discover some project implementation which has been done by the company such as construction of boundary wall, office blocks and Two Warehouses as a production area.

The company wish mortgage plot 1, 2, and 3 Block 'A' located at Zogowali in Kibaha Township and they are not mentioned in the Certificate of Incentive No **015097** so the team advice company first to amend the Certificate of Incentive No. 015097 in order to mention/include the new plots and delete the older ones.

Based on the above findings, the PVV Team is on the opinion that you request of this project and grant consent as per application.

Michael J.M – TOWN PLANNER

18/01/2021

18. T.P

Please advice investor to process amendment of CoI to reflect new land location naming. Prior Proceeding with consent process.

AgDIF

21/01/2021

MINUTE SHEET

DOKEZO

No. 19.

Ag. DKE.

The investor has already be informed, and they have submitted all necessary documents/requirement for amendment refer to f.14. All submitted document have been scanned.

I submit for further guidance.

TP

~~TP~~

22/01/2021

20. IFM (P)

This project is forwarded to you electronically for your kind attention.

I submit.

~~TP~~

1 FO - 25/01/2021

21. Ag. DIF (M.18 + M.19)

This project is forwarded to you (electronically) for your scrutiny and to be proposed for BO's approval. I humbly submit.

~~TP~~

Ag. IFM (P)

25/01/2021