



THE UNITED REPUBLIC OF TANZANIA

0223836

Certificate of Incentives

THIS CERTIFICATE (Section 17 of the Tanzania Investment Act, 1997)
REPLACES THE PREVIOUS
ONE NO. 015097 ISSUED
ON 25/03/2018

AMENDMENT OF PROJECT
LOCATION HAS BEEN
EFFECTED

No: 015097

This is to certify that

PRANCE INTERNATIONAL TRADE COMPANY LIMITED

P.O. BOX 38009

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~xxx~~
~~an equity of the~~ enterprise known as

PRANCE INTERNATIONAL TRADE COMPANY LIMITED

FARM NO. 2958 & 2960 ZOGOWALI - KIBAHA, COAST

Which is located at

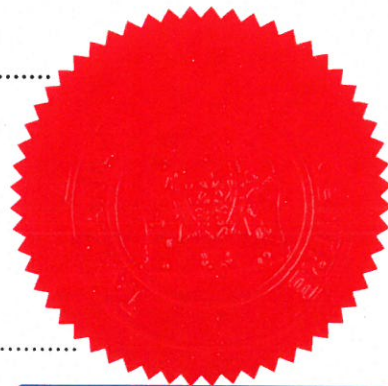
REGION AND PLOT NO. 48/2 BLOCK G - KIGAMBONI
DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 19TH DECEMBER 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Zhang Long	China	36
Sun Shaohua	China	24
Unallotted		40

2. Proposed Activities: **To establish a project for manufacturing building materials**

3. Sector: **Manufacturing** Subsector: **Building materials**

4. Investment cost: Foreign **USD 9.9m.** Local **-** Total **USD 9.9m.**

5. Project Financing: **USD 9.9m.** Loans **-** Total **USD 9.9m.**

6. Source, terms and conditions of loan

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 9.9m.	-	USD 9.9m.

8. Technology Agreement **None**

9. Date of TIC Registration: **25th March 2018**

10. Implementation period **March 2018 - February 2021**

11. Operative date **March 2021**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs management Act. 2004 and VAT Act. 201**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed 
Executive Director