

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
ETG Group	Mauritius	99.9
Maheskumar R. Patel & ETG Group	Mauritius	0.1
2. Proposed Activities: To establish and operate cargo transportation project
3. Sector: Transportation Subsector: Cargo Transportation
4. Investment cost: Foreign USD 9.1m. Local - Total USD 9.1m.
5. Project Financing: Equity USD 9.1m. Loans - Total USD 9.1m.
6. Source, terms and conditions of loan:
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 9.1m.	-	USD 9.1m.
8. Technology Agreement None
9. Date of TIC Registration: 29th August 2018
10. Implementation period August 2018 - July 2021
11. Operative date August 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 20
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate None



Signed: *[Signature]*
Executive Director