

PROGRESS REPORT TODATE

ETG LOGISTICS LIMITED

**Prepared By:
ETG LOGISTICS LIMITED
P.O. BOX 104869
Dar-Salaam**

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1.0 INTRODUCTION:

ETG LOGISTICS LIMITED is the beneficiaries of the TIC Certificate of Incentives no. 018194 registered on 29th August 2018. The Project main activity is a company limited by shares mainly dealing with transportation of fuel, containerized and loose cargos within Tanzania and to other countries e.g., DRC, Zambia, Rwanda etc. Its main office is in Mbagala Rangi Tatu, Temeke District Dar-es-salaam.

To date, the transportation project is 50% completed. The project is partly operational.

2.0 PLANNED ACTIVITY

The activities planned for the period were to acquire 110 trucks and 110 trailers.

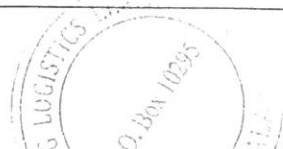
3.0 PRESENT STATUS OF PROJECT IMPLEMENTATION

The project has ordered 40 trucks and 40 trailers.

4.0 PROJECT UPDATED INFORMATION

5.0

S. No.	Description	Details
1.	Shareholder's Information	ETG GROUP, MAURITIUS MAURITIUS-99.99% MAHESHKUMAR R PATEL- .01%
2.	Company Communication Information	Email - jitendra.singh@etgworld.com Mobile - - 0675 583905 - Physical Address - Mbagala Rangi Tatu Temeke Dares salaam



3.	Contact Person	Name - Jitendra Singh Position - Logistics Operations Specialist Email - jitendra.singh@etgworld.com Mobile - 0675 583905
4.	Incorporation	Certificate of Incorporation No131891
5.	TIN Information	No. 132-414-890
6.	Project Objective	Cargo Transportation
7.	Capacity	Trucks 30MT
8.	Direct Employment	Foreign - Men - 1 Foreign - Women - NIL Local - Men - 40 Local - Women - 5 Expected to Employ - 54

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5.0 Project Financial Expenditure to date: in US\$

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		27,015	27,015
Plant and machinery			
Vehicles/Aircrafts		4,501,189	4,501,189
Furniture			
Office equipment		6,288	6,288
Insurance Cover			
Pre-operational			
Working sub-total			
GRAND TOTAL		4,534,492	4,534,492

6.0 Project Financing

To date the project has been financed by Group in the form of loans and equity.



	Amount (USD)	Source Country
Local Equity		
Local Loans		
Foreign Equity		
Foreign Loans	4,541,656/=	MAURITIUS
Total Investment	4,541,656/=	

7.0 Problems and Solution

The company is expected to make substantial development by making orders to purchase the trucks as per their project plan. The biggest challenge that the company is facing now is the COVID 19, which was not anticipated and it has disrupted the marketing of the project as now it is facing the problem of obtaining cargoes from various part of EAC and SADCC countries

7.0 Future Plans

For now, there is a plan to import the remaining trucks. Thereafter based on demand, the company may continue ordering the Trucks.

8.0 Recommendation

In view of above TIC is requested to extend the implementation period for one more year so that we can finalize the importation of trucks and trailers as per our business plan.



