



0223264

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE  
REPLACES/THE PREVIOUS  
ONE NO.010640 ISSUED  
ON 28/04/2017

No: 010640

AMENDMENT OF PROJECT  
LOCATION HAS BEEN  
EFFECTED

*W. Swartz* This is to certify that *W. Swartz*

IRVINES TANZANIA LIMITED

of address..... P.O. BOX 39997

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~  
~~or equity of the~~ enterprise known as

IRVINES TANZANIA LIMITED

Which is located at .....

FARM NO. 52628, UNIT 25/3, NGARE NAIROBI AREA  
SIHA DISTRICT & PLOTS NO. 48, 233, 234 & 235  
KEREGE BAGAMOYO DISTRICT-COAST REGION

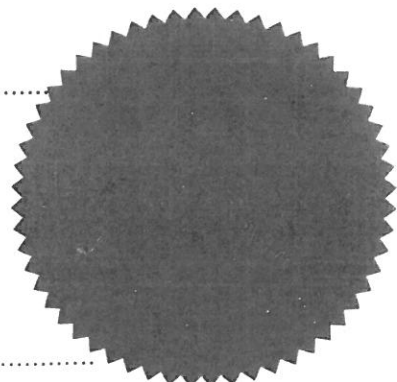
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*W. Swartz*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated ..... 15TH NOVEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders  

Shareholders	Nationality	Shareholding (%)
<b>Buchan Limited</b>	<b>Mauritian</b>	<b>90</b>
<b>Pietro Stella</b>	<b>Italian</b>	<b>5</b>
<b>Fabio Stella</b>	<b>Italian</b>	<b>5</b>
2. Proposed Activities: **To establish a poultry farm**
3. Sector: **Agriculture** Subsector: **Livestock keeping (poultry)**
4. Investment cost: Foreign **USD 19.521m.** Local **-** Total **USD 19.521m.**
5. Project Financing:  
Equity: **USD 5.521m.** Loans **USD 14m.** Total **USD 19.521m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:  

Capital items:	Foreign	Local	Total
	<b>USD 19.521m.</b>	<b>-</b>	<b>USD 19.521m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **28th April 2017**
10. Implementation period ..... **April 2017 - March 2020**
11. Operative date..... **April 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC customs management act. 2004 and VAT act. 2014**
  - (ii) Applicable with-holding Tax ..... **As per income tax act. 2004(as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per income tax act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**None**

Signed   
Executive Director