

PURANDARE INDUSTRIES (TANZANIA) LTD. (Sustainable Sugar Cane Growth)



Dated : 15.06.2021

Executive Director,
Tanzania Investment Center,
Dar es salaam.

Dear Sir,



Sub : Extension of Validity of Certificate of Incentives No.043184.

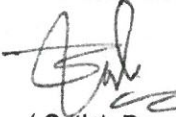
Through : Zonal office, Dodoma.

With reference to the subject mentioned above we wish to inform you that, the validity of above mentioned certificate is expiring in JUNE-2021 and It will take another one year to start the production as per attached progress report. Hence you are requested to extend the validity of Certificate of Incentives for further one year.

The project was registered with TIC in January-2017 but the land was allotted in May-2019 hence we lost 28 months period. After that we applied for EIA certificate with NEMC, which was received by us in AUGUST-2020 here we lost 15 months.

Now all permissions are received and we will start the work in full swing from JULY-2021 and complete the factory by JUNE-2022. We therefore request you to kindly extend the validity of certificate of Incentives for further one year.

Thanking You.
Yours faithfully.


(Satis Purandare)
Managing Director.

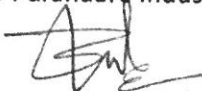


**TANZANIA INVESTMENT CENTER
DAR ES SALAAM
PROGRESS REPORT**

SR. NO.	Description	Remarks		
1	Planned Activities for Period	01. EIA CERTIFICATION from MAY-2019 to AUGUST-2020. 02. BUILDING CONSTRUCTION PERMISSION & COMPLETION OF FENCING. DEC-2020 to MARCH-2021.		
2	Project Financial Expenditure To date	Foreign	Local	Total
	1. Land & Buildings	----	48,000,000.00	48,000,000.00
	2. Plant & Machinery	----	----	----
	3. Vehicles	----	10,000,000.00	10,000,000.00
	4. Furniture	----	----	----
	5. Office Equipment	----	----	----
	6. Insurance Cover	----	----	----
	7. Pre-operational Expenses	----	161,000,000.00	161,000,000.00
	8. Working Sub-total Capital	----	----	----
	GRAND TOTAL	----	219,000,000.00	219,000,000.00
3	Project Financing	01. Up to project commissioning will be done from INDIA. 02. Post commissioning Term Loan will be from Local Bank.		
4	Problem and Solution	Derivative Rights were Received - May-2019 EIA CERTIFICATE RECEIVED – August-2020 BUILDING CONSTRUCTION PERMIT- Dec-2020 FENCING COMPLETED – MARCH-2021 NO ROAD TO SITE- FOLLOWING WITH TARURA NO ELECTRICITY – FOLLOWING WITH REA		
5	Future Plans	01. Start the Civil Construction from July-2021 and complete it by December-2021. 02. Start the Importation of Machinery from August-2021 and complete Erection and Commissioning by June-2022. 03. Commissioning of TRIAL RUN and Start of Production by JULY-2022.		
6	Recommendations/Comment			

For Purandare Industries (T) Ltd.

Dated : 31.05.2021


 (Managing Director)
