

# MINUTE SHEET

DOKEZO

No.

25. ~~ExD~~ (F.45 – F47 & M. 24)

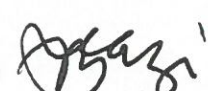
**PURANDARE INDUSTRIES (T) Limited** was first registered by TIC in January, 2017 with Certificate of Incentive No. 043184 which was valid up to December, 2019. The company registered a project purposely for establishing agricultural and agro processing facilities. Since project inception, the project faced diverse challenges which led to delays which necessitated the extension of Col up to May, 2021.

This extension expired in May 2021 and an investor has requested for another one extension up to June, 2022. Among the reasons for asking for this extension is that it has taken him 18 months to get the NEMC clearance to start the project. In their prospects the company has stated that residential construction at the factory site will be completed by December 2021. Also, importation of machinery will start from August 2021 and will be completed by June 2022, then the trial factory will be done by July 2022.

Since the project is in its 5<sup>th</sup> year of implementation and considering the completion schedule brought by this investor, we recommend an extension of COI for a **period of one year** to enable the project accomplish its objectives to the fullest.

Please, I humbly submit for your further guidance.

  
**Juventus Baitu**  
Ag. IFM (P)  
19<sup>th</sup> July, 2021

Approved. Please follow up keenly to ensure they act per these promises. Inform zmc for close, periodic follow ups  
  
22/7/2021