



0222978

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

043184

No:

This is to certify that

.....
PURANDARE INDUSTRIES (T) LIMITED
.....

of address..... P.O. BOX DODOMA
.....

DODOMA
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~or equity of the~~ enterprise known as

.....
PURANDARE INDUSTRIES (T) LIMITED
.....

Which is located at DABALO VILLAGE, DODOMA RURAL
.....

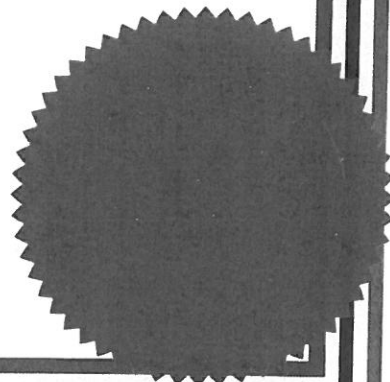
DODOMA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Ag, Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 27TH JANUARY 2017
.....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
- | | Nationality | Shareholding (%) |
|-------------------------|---------------|------------------|
| Satish Purandare | Indian | 99 |
| Neil Purandare | Indian | 1 |
2. Proposed Activities: **To Establish Sugar Factory**
3. Sector: **Manufacturing** Subsector: **Sugar Factory**
4. Investment cost: Foreign - Local **USD 3.5m.** Total **USD 3.5m.**
5. Project Financing: Equity **USD 0.5m.** Loans **USD 3m.** Total **USD 3.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|---------|------------------|------------------|
| | - | USD 3.5m. | USD 3.5m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **27th January 2017**
10. Implementation period **January 2017 - February 2020**
11. Operative date..... **January 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2011**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
- Finished Goods are Not Allowed Under This Certificate**

Signed 
Ag. Executive Director