



THE UNITED REPUBLIC OF TANZANIA

0224147

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.043243 ISSUED ON 10/05/2017 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

No: 043243

This is to certify that

EUROPLAST LIMITED

of address..... P. O. BOX 60733

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~replacement~~ / ~~expansion~~ ~~of the~~ enterprise known as

EUROPLAST LIMITED

Which is located at PLOT NO. 169 BLOCK A - ECONOMIC ZONE AREA

BAGAMOYO - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 06TH AUGUST 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | | | | |
|-----|---|--|---------------------------------------|
| 1. | Shareholders | Nationality | Shareholding (%) |
| | <u>Mehmet N. Garipoglu</u> | <u>Turkey</u> | <u>98.8</u> |
| | <u>Mutlu A. Korkmaz</u> | <u>Turkey</u> | <u>1</u> |
| | <u>Huseyin Gercek</u> | <u>Turkey</u> | <u>0.2</u> |
| 2. | Proposed Activities: <u>To establish a project for Manufacturing of PVC profiles</u> | | |
| 3. | Sector: <u>Manufacturing</u> | Subsector: <u>PVC Profile</u> | |
| 4. | Investment cost: | Foreign <u>USD 0.5m.</u> | Local <u>-</u> Total <u>USD 0.5m.</u> |
| 5. | Project Financing: | Equity <u>USD 0.5m.</u> | Loans <u>-</u> Total <u>USD 0.5m.</u> |
| 6. | Source, terms and conditions of loan..... | | |
| 7. | Assets to be invested: | | |
| | Capital items: | Foreign <u>USD 0.5m.</u> | Local <u>-</u> Total <u>USD 0.5m.</u> |
| 8. | Technology Agreement | <u>None</u> | |
| 9. | Date of TIC Registration: | <u>10th May 2017</u> | |
| 10. | Implementation period | <u>May 2017 - April 2020</u> | |
| 11. | Operative date | <u>May 2020</u> | |
| 12. | Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 | | |
| | (i) Applicable Import Duty | <u>EAC Customs Management Act, 2004 and VAT Act, 2014</u> | |
| | (ii) Applicable with-holding Tax | <u>As per Income Tax Act, 2004 (as amended)</u> | |
| | (iii) Eligibility of Capital Allowances | <u>As per Income Tax Act, 2004 (as amended)</u> | |
| 13. | Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. | | |
| 14. | Conditions attached to this Certificate of Incentives | | |
| | (i) | Date of Commencement of investment has to be notified to the Centre. | |
| | (ii) | Certificate not to be transferred, assigned or ammended | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | |
| | (iv) | Failure to operate investment must be notified to the Centre | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | |
| 15. | Additional conditions attached to Certificate | | |
| | <u>Finished goods are not allowed under this Certificate</u> | | |

Signed 
Executive Director