

SMALL LUXUARY CAMP LTD
INCOME STATEMENT FORECAST
Migration Camp Small Luxury

Date updated: **7-Jan-21**

5 Year Forecast

Compiled by:

SUMMARY	4 Months 2021	Year 2022	Year 2023	Year 2024	Year 2025
OPERATING REVENUE					
Rooms	138,815	390,369	443,708	502,010	514,058
Food & Beverage	43,686	130,241	145,008	160,714	161,224
Sundry Operated Departments	52,829	157,501	179,022	202,545	207,406
Sundry Income	1,177	3,391	3,839	4,326	4,413
TOTAL OPERATING REVENUE	236,506	681,502	771,578	869,595	887,102
DEPARTMENTAL EXPENSES					
Rooms	27,059	70,634	74,153	77,935	79,081
Food & Beverage	50,997	152,482	167,104	182,627	183,349
Sundry Operated Departments	50,716	151,201	171,861	194,443	199,110
TOTAL DEPARTMENTAL EXPENSE	128,773	374,318	413,119	455,005	461,539
TOTAL DEPARTMENTAL PROFIT	107,733	307,184	358,459	414,591	425,562
UNDISTRIBUTED OPERATING EXPENSES					
Administration & General	27,778	83,322	85,845	88,042	89,621
Marketing	23,651	54,520	46,295	43,480	44,355
Heat Light & Power	11,614	28,432	30,991	33,781	36,821
Repairs & Maintenance	13,985	47,448	60,647	76,284	77,765
TOTAL UNDISTRIBUTED OPERATING EXPENSES	77,028	213,722	223,778	241,586	248,562
GROSS OPERATING PROFIT	30,705	93,462	134,681	173,004	177,000
Management Fees	16,486	47,714	55,769	64,144	65,485
INCOME BEFORE NON-OPERATING INCOME & E	14,219	45,748	78,912	108,860	111,516
NON-OPERATING INCOME & EXPENSES					
Income	-	-	-	-	-
Site Fees and Camp Rotation	6,000	18,360	18,727	19,102	19,484
Insurance	2,000	6,600	7,260	7,986	8,785
Other	-	-	-	-	-
TOTAL NON-OPERATING INCOME & EXPENSES	8,000	24,960	25,987	27,088	28,268
EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION, AMORTIZATION	6,219	20,788	52,925	81,772	83,247
INTEREST, DEPRECIATION, AMORTIZATION					
Interest	-	-	-	-	-
Depreciation	-	54,826	57,854	61,047	64,240
Replacement Reserve	-	-	-	-	-
TOTAL INTEREST, DEPRECIATION, AMORTIZATI	-	54,826	57,854	61,047	64,240
INCOME BEFORE INCOME TAXES	6,219	(34,038)	(4,929)	20,725	19,007
Income Taxes					
NET INCOME / LOSS	6,219	(34,038)	(4,929)	20,725	19,007
GOP%	13.0%	13.7%	17.5%	19.9%	20.0%
GOPPAR	31.46	42.64	61.44	59.25	60.62
NOP %	1.6%	1.1%	3.9%	6.4%	6.4%
ROOMS					
Rooms Occupancy %	40.0%	53.0%	58.8%	65.0%	65.0%
ARR	355.57	336.01	344.08	352.34	360.79
REVPAR	142.23	178.09	202.42	229.02	234.52
Rooms Dept Profit	80.5%	81.9%	83.3%	84.5%	84.6%
FOOD & BEVERAGE					
Cost of Sales Food	100.0%	100.0%	100.0%	100.0%	100.0%
Cost of Sales Beverage	80.0%	80.0%	80.0%	80.0%	80.0%
F&B Departmental Profit	-19.2%	-19.6%	-17.5%	-15.7%	-15.9%
KEY CONVERSIONS					
% A & G to Total Gross Revenue	11.7%	12.2%	11.1%	10.1%	10.1%
% Marketing to Total Gross Revenue	10.0%	8.0%	6.0%	5.0%	5.0%
% H L & P to Total Gross Revenue	4.9%	4.2%	4.0%	3.9%	4.2%
% R & M to Total Gross Revenue	5.9%	7.0%	7.9%	8.8%	8.8%
% Payroll Costs to Total Gross Revenue	11.2%	11.8%	10.6%	9.6%	9.5%

DISCLAIMER

No estimated or projected sales, profits or earnings can be appropriately presented without the possibility that they may be misleading or misinterpreted. The above figures must be seen in this light. Full details of the project and the nature and extent of the facilities that the hotel is to provide, have yet to be determined, and these may be varied from time to time. In the light hereof the assumptions, on which the above forecast has been prepared, may turn out to be mistaken. Accordingly, Mantis Collection cannot accept responsibility for the consequences of any decisions that may be based on this forecast.