



## EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

At a duly convened and constituted meeting of the Board of Directors of **MAXIMA INDUSTRIES (T) LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 20<sup>th</sup> of November 2019, the following resolutions were passed:

1. That **US\$ 789,000** be allocated to establish a project for Production of Aluminum foil, cling film, DF ball pen and related products
2. That the shareholders MohamedRaza Shabbir Dhalla and Sajjad Ibrahim Dharamsi will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

Chairman



Secretary