

## LEASE AGREEMENT

Between

**JU YE CONCRETE CO LIMITED**

**SUNSHINE CARD HIGH TECHNOLOGY** Of Box 4490 ARUSHA (hereinafter called "Lessor", which expression shall, where the context so admits, include his legal personal representative) of the part.

And

**M/S JU YE CONCRETE CO LIMITED of Box 80843 DAR ES SALAAM** (hereinafter called LESSEE, which expression shall, where the context so admits, include its liquidators, receivers and successor in interest) of the other part.

WHEREAS the LESSOR is the beneficial owner of all that property on **PLOT NO. 234 THEMI INDUSTRIAL AREA-ARUSHA** hereinafter called "the office and Manufacturing Building Materials

WHEREBY IT IS AGREED as follows:

1. That the lessor leases a **PLOT NO. 234 THEMI INDUSTRIAL AREA ARUSHA** (here in after referred to as "the said property") for a period of twenty five years (25) effective from 1<sup>st</sup> February 2021 (hereinafter called "the effective date) at a monthly rent TSH 2,000,000/= Tanzania shillings one million and payable in advance for one year amounting to Tshs. 24,000,000/=
2. All lease payments due and made by the lessee to the lessor under this agreement shall be made through the lessor bank account
3. The upon execution of this agreement and payments of rents as started above, the lessee shall thereafter be entitled to enter into full possession of the said property
4. That the lessee shall not carry out any alteration to the said property without prior written consent of the lessor. During the term of the lease, the lessee undertakes to develop/construct the said property with his own expenses upon obtaining consent from the lessor
5. That the lessee shall not sublet or part with the possession of the said property without written consent of the lessor
6. That the lessee shall use the said property for his lawful business purposes only
7. That the lessee agrees to maintain the said property and to give back full vacant possession on the said property to the lessor at the expiry of this lease

agreement in the like condition of the property at the time of leasing, fair wear and expected

8. For the avoidance of doubt, it understood that either party lessor or lessee can terminate the lease agreement giving six months' notice in writing to the other party
  
9. Any notice to be given under this lease agreement by the lessor, may be given in person hand delivered in an envelope to the said property premises , or by registered post and notice shall be deemed to have been given if delivered by hand to the said property above, fourteen (14) business days from the date of such delivery

**IN WITNESS WHEREOF** the parties hereto have executed these presents on the day of the year and in manner hereinafter appearing

**IN WITNESS WHEREOF** the parties hereto have executed these presents on the day and in the year in the manner hereinafter appearing

**SIGNED AND DELIVERED** at ARUSHA by the said  
**SUNSHINE CARD HIGH TECHNOLOGY**

This 1<sup>ST</sup> day of March 2021



**LANDLORD**

**SIGNED AND DELIVERED** at ARUSHA by the said  
**JU YE CONCRETE CO. LTD**

This 1<sup>ST</sup> day of March 2021

**TENANT**

