

RUVUMA COAL LIMITED

Incorporation No. 128019, Postal address P.O. Box 7283 Dar es Salaam Tanzania
Plot No. 2/3/4 KEKO MWANGA INDUSTRIAL AREA, NYERERE ROAD TEMEKE, Dar es Salaam
Tel +255758267922

EXTRACT OF MINUTES OF BOARD OF DIRECTORS (RESOLUTION OF THE BOARD OF DIRECTORS)

At a meeting of the Board of Directors of **RUVUMA COAL LIMITED**, of P.O. Box 7283 Dar es salaam, duly called and held at their registered office on the 2nd, October, 2020.

QUORUM

1. ALI AFIF FAWAZ -Director/Chairman
2. FATMA HASSAN ABDULBARI -Director/Member
3. RYAN WEINAND -Director/Member

The Chairman, there being a quorum present and on motion the following resolution were dully passed by the Board;

1. **RESOLUTION THAT;** the Company shall apply for registration of certificate of incentives, to enable its project to smoothly takeoff.
RESOLUTION THAT; the projects shall include to establish and operate cargo transportation project.
2. **IT WAS FURTHER RESOLVED THAT;** the Company shall finance and handle the project to best level support.
3. **THAT, IT WAS EXTRA RESOLVED THAT,** the aforementioned financial support from the two sister company shall not be termed as a loan.

NOW, WHEREFORE IT WAS UNANIMOUSLY RESOLVED as aforestated.

The above is certified to be a true copy of the Resolution of the Board of Directors.



Chairman



Member