

AZALEA FISHERIES LIMITED

PLOT NO. 2, Block C, Ilemela Service Industrial Area, Ilemela, Mwanza P.O. Box 261, MWANZA

Email:and_ch88@hotmail.com,

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS OF
AZALEA FISHERIES LIMITED**

PLOT NO. 2, Block C, Ilemela Service Industrial Area, Ilemela, Mwanza
P.O. Box 261, MWANZA

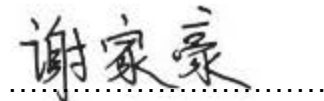
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At a duly convened and constituted meeting of the board of directors of **AZALEA FISHERIES LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 20th of February 2019, the following resolutions were passed:

1. That **US\$ 1,350,000** be allocated to establish a Project for fish maws processing and packaging
2. That the shareholders **Zhuoqun Xieand , Wei Hong Chen and Jiahao Xie** will provide part of financing evidence
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Chairman



Secretary

AZALEA FISHERIES LIMITED

P.O. BOX 261

MWANZA-TANZANIA