



0223206

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 043282

## This is to certify that

ZION GLASS (T) LIMITED

of address P.O. BOX 23413

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~or equity~~ of the enterprise known as

ZION GLASS (T) LIMITED

Which is located at PLOT 2044, BLOCK E, KUNDUCHI AREA - KINONDONI

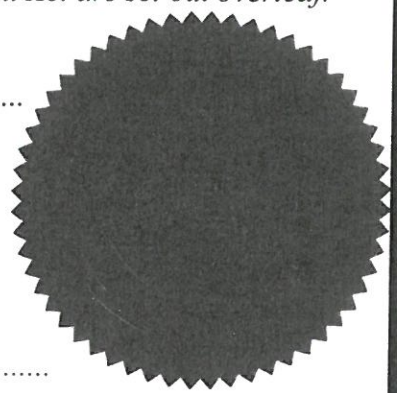
DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 13TH JULY 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<u>Westony Missaely Msungu</u>	<u>Tanzanian</u>	<u>51</u>
<u>Chen Yi Fan</u>	<u>Chinese</u>	<u>24</u>
<u>Zhou Zhazhao</u>	<u>Chinese</u>	<u>25</u>
  
2. Proposed Activities: To Establish a Project For manufacturing of Glass and Other Building Materials
  
3. Sector: Manufacturing Subsector: Glass and Other Building Materials
  
4. Investment cost: Foreign USD 1m. Local USD 1.998m. Total USD 2.998m.
  
5. Project Financing: Equity USD 1m. Loans USD 1.998m. Total USD 2.998m.
  
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>USD 1m.</u>	<u>USD 1.998m.</u>	<u>USD 2.998m.</u>
  
8. Technology Agreement None
  
9. Date of TIC Registration: 13th July 2017
  
10. Implementation period July 2017 - June 2020
  
11. Operative date July 2020
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate  
Finished Goods are Not Allowed Under This Certificate

Signed   
Executive Director