



0223488

THE UNITED REPUBLIC OF TANZANIA

Certified as True Copy  
of Original  
Signature: *[Signature]*  
Date: 22/02/18

For Executive Director  
Tanzania Investment Centre

# Certificate of Incentives

THIS CERTIFICATE (Section 17 of the Tanzania Investment Act, 1997)  
REPLACE/THE PREVIOUS  
NO. 080172 ISSUED  
ON 21/02/2007

AMENDMENT OF COMPANY  
NAME HAS BEEN EFFECTED

No: 080172

*[Signature]* This is to certify that *[Signature]*

WS INSIGHT LIMITED

P.O. BOX 15439

of address

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~or equity of the~~ enterprise known as

WS INSIGHT LIMITED

PLOT NO. 142/66 LUMUMBA STREET

Which is located at

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 19TH FEBRUARY 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- |     |   |  |   |
|-----|---|--|---|
| 1.  | Shareholders  | Nationality  | Shareholding (%)                                  |
|     | <b>Anthony M. Sugden</b>  | <b>Kenyan</b>  | <b>45.5</b>                                       |
|     | <b>BCW Holdings Ltd</b>   | <b>Tanzanian</b>   | <b>45.5</b>                                       |
|     | <b>Peter Trevor</b>   | <b>Kenyan</b>  | <b>4.5</b>  |
|     | <b>Jonathan S. Simpson</b>  | <b>British</b>   | <b>4.5</b>  |
| 2.  | Proposed Activities: <b>To establish and operate a security company</b>   |  |   |
| 3.  | Sector: <b>Services</b>   | Subsector: <b>Security Services</b>  |   |
| 4.  | Investment cost:  | Foreign <b>USD 0.225m.</b>   | Local <b>USD 0.150m.</b> Total <b>USD 0.375m.</b> |
| 5.  | Project Financing: <b>USD 0.375m.</b>   | Equity: <b>USD 0.375m.</b>   | Loans: <b>-</b> Total <b>USD 0.375m.</b>          |
| 6.  | Source, terms and conditions of loan:   |  |   |
| 7.  | Assets to be invested:  |  |   |
|     | Capital items:  | Foreign <b>USD 0.225m.</b>   | Local <b>USD 0.150m.</b> Total <b>USD 0.375m.</b> |
| 8.  | Technology Agreement  | <b>None</b>  |   |
| 9.  | Date of TIC Registration:   | <b>13th November 2006</b>  |   |
| 10. | Implementation period   | <b>November 2006 - October 2009</b>  |   |
| 11. | Operative date  | <b>1st November 2009</b>   |   |
| 12. | Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997       |  |   |
|     | (i) Applicable Import Duty  | <b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>  |   |
|     | (ii) Applicable with-holding Tax  | <b>As per Income Tax Act. 2004 (as amended)</b>  |   |
|     | (iii) Eligibility of Capital Allowances   | <b>As per Income Tax Act. 2004 (as amended)</b>  |   |
| 13. | Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. |  |   |
| 14. | Conditions attached to this Certificate of Incentives   |  |   |
|     | (i)   | Date of Commencement of investment has to be notified to the Centre.                                     |   |
|     | (ii)  | Certificate not to be transferred, assigned or amended   |   |
|     | (iii)   | Failure to commence implementation within two years invalidates Certificate                              |   |
|     | (iv)  | Failure to operate investment must be notified to the Centre   |   |
|     | (v)   | Changes in shareholding, project activities and level of invested capital must be notified to the Centre |   |
| 15. | Additional conditions attached to Certificate   |  |   |
|     | <b>Not Eligible For Fiscal Incentives</b>   |  |   |

Signed   
Executive Director