



THE UNITED REPUBLIC OF TANZANIA

0223670

Certificate of Incentives

THIS CERTIFICATE
REPLACE THE PREVIOUS
ONE NO. 043318 ISSUED
11/09/2017

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON PROJECT
LOCATION HAS BEEN
EFFECTED

No: 043318

W. Lwambi

W. Lwambi

This is to certify that

MAISHA BOTTLERS & BEVERAGES LIMITED

P.O. BOX 22196

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

MAISHA BOTTLERS & BEVERAGES LIMITED

Which is located at

PLOT NO. 71, KIPAWA INDUSTRIAL AREA, ILALA

DAR ES SALAAM

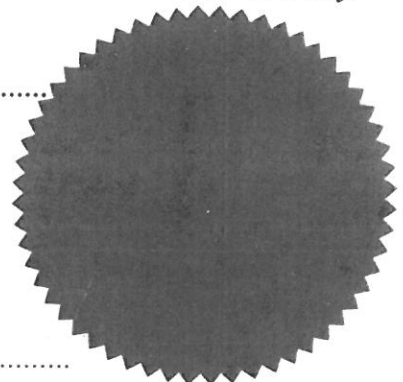
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

W. Lwambi

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 20TH JULY 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

| Shareholders | Nationality | Shareholding (%) |
|--------------------|-------------|------------------|
| Dixita M.G. Dewji | Tanzanian | 90 |
| Hassan G. Dewji | Tanzanian | 5 |
| Hussain G.H. Dewji | Tanzanian | 5 |
2. Proposed Activities: To establish a project for beverages production
3. Sector: Manufacturing Subsector: Beverages
4. Investment cost: Foreign - Local USD 26.622m. Total USD 26.622m.
5. Project Financing: Equity USD 15.977m. Loans USD 10.645m. Total USD 26.622m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

| Capital items: | Foreign | Local | Total |
|----------------|----------|---------------------|---------------------|
| | <u>-</u> | <u>USD 26.622m.</u> | <u>USD 26.622m.</u> |
8. Technology Agreement None
9. Date of TIC Registration: 28th August 2017
10. Implementation period August 2017 - July 2020
11. Operative date August 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act. 2004 and VAT Act. 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed 
Executive Director