



THE UNITED REPUBLIC OF TANZANIA

0224271

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024480

This is to certify that

RUBIS AGRI LIMITED

of address..... P. O. BOX 105194

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/ expansion~~ enterprise known as

RUBIS AGRI LIMITED

Which is located at

VIANZI VILLAGE

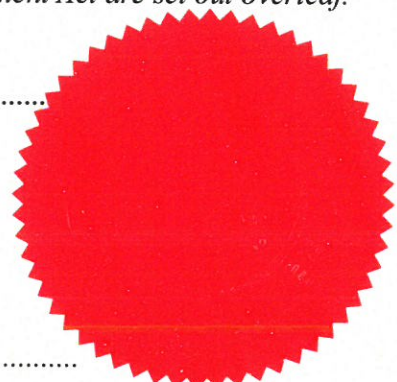
MKURANGA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 27TH NOVEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Senen Mponda	Nationality Tanzania	Shareholding (%) 0.30
Rubis International (Yolande Du Plessis)	South Africa	0.10
Frans du Plessis	South Africa	0.10
Un-allotted	Tanzania	99.50
2. Proposed Activities: **To establish and operate a project for production of high quality fruits and vegetables (Horticulture)**
3. Sector: **Agriculture** Subsector: **Horticulture**
4. Investment cost:

Foreign	USD 0.04m.	Local	USD 0.44m.	Total	USD 0.48m.
---------	-------------------	-------	-------------------	-------	-------------------
5. Project Financing:

Equity	USD 0.48m.	Loans	-	Total	USD 0.48m.
--------	-------------------	-------	----------	-------	-------------------
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.04m.	USD 0.44m.	USD 0.48m.
8. Technology Agreement **None**
9. Date of TIC Registration: **27th November 2019**
10. Implementation period **November 2019 - October 2022**
11. Operative date **November 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director