

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period  
**To design nineteen (19) permanent tented camps in Serengeti;**

2. Achievements made on the project implementation to date:

**Entered into an agreement with suppliers, established an office at Arusha, appointed a design and management consultants and established a bank account with a local bank in Tanzania.**

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<p><b>1. Daya Voyage (Tanzania) Investment Limited – a local Company with 99 ordinary shares</b></p> <p><b>2. Jan Poul Kortland – born in Denmark with 1 (one) ordinary share</b></p>
2.	Company Communication Information	Email address	<b>Info.tz@dayainvestment.com</b>
		Mobile Number	<b>+255(0) 768 390 391</b>
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	<b>Plot No. 20/1, Farm No 181/3/2, Arumeru District, Arusha, Tanzania</b>
3.	Contact Persons	Name	<b>Toby Bath &amp; John Mushi</b>
		Position	<b>Executive Director &amp; Company Secretary respectively</b>
		Communication Details (Email, Mobile and telephone)	<p><a href="mailto:tobybath@dayainvestment.com">tobybath@dayainvestment.com</a> &amp; <a href="mailto:johnmushi89@yahoo.com">johnmushi89@yahoo.com</a></p> <p><b>Mobile numbers: +852 9732 1331 &amp; +255(0) 718 113-341 &amp; +255(0) 784 394060</b></p>

4.	Incorporation	Certificate of Incorporation No.	<b>136715</b>
5.	TIN information	TIN Certificate No.	<b>134-463-953</b>
6.	Project Objective	Project Core Activity	<b>Design, build, operate hospitality facility</b>
7.	Capacity	Project Capacity per Year	<b>US\$ 2,500,000/-</b>
8.	Direct Employment	Foreign-Men	<b>1</b>
		Foreign-Women	<b>NIL</b>
		Local-Men	<b>NIL</b>
		Local-Women	<b>NIL</b>
9.	Indirect employment	Estimated Total No.	<b>8</b>
		Type/areas of Indirect Employment	<b>Local consultant, lawyers, topographical and hydrological surveyors</b>

#### 4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment	<b>5,000</b>		<b>5,000</b>
Insurance Cover			
Pre-operational expenses	<b>180,000</b>		<b>180,000</b>
Working sub-total capital			
<b>GRAND TOTAL</b>	<b>185,000</b>		<b>185,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		Tanzania
Local Loans		Tanzania
Foreign Equity	<b>10,000,000</b>	<b>Hong Kong</b>
Foreign Loans		
<b>Total Investment</b>	<b>10,000,000</b>	

#### 6. Problems and Solution

The occurrence of COVID 19 pandemic has caused a delay to start the project. However, the Company is aiming to expedite the design and construction phases of the project.

**7. Future Plans**

The Company is aiming to start the project during the third quarter of the year. The Company is also committed to disburse a total of US\$ 2,000,000 into the next six months so as to facilitate the project.

**8. Recommendations and any other comments**

NIL