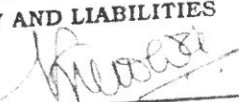


STATEMENT OF FINANCIAL POSITION

	NOTE	2019 TZS	2018 TZS
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2	517,060,266	611,104,425
Total Non-Current Assets		<u>517,060,266</u>	<u>611,104,425</u>
Current Assets			
Inventory	9	38,680,189	4,061,743
Pro Tax		-	900,000
Debtors and Prepayments	7	67,136,364	49,171,074
Cash and Bank Balances		950,266	13,463,535
Total Current Assets		<u>106,766,819</u>	<u>67,596,352</u>
TOTAL ASSETS		<u><u>623,827,085</u></u>	<u><u>678,700,777</u></u>
EQUITY AND LIABILITIES			
Equity			
Share Capital	10	827,000,000	827,000,000
Additional Share capital		55,000,000	-
Revaluation Gain(Loss)		(4,091,893)	(4,091,893)
Retained Earnings		(379,673,889)	(129,822,085)
Total Equity		<u>498,234,219</u>	<u>693,086,023</u>
Non Current Liability			
Loan from Banju (Unsecured Loan)		28,000,000	-
Total Non-Current Liability		<u>28,000,000</u>	<u>-</u>
Current Liabilities			
Tax Adjustments	13	(44,872,776)	(15,661,996)
Trade and Other Payables		142,465,642	1,276,750
Total Current Liabilities		<u>97,592,867</u>	<u>(14,385,246)</u>
TOTAL EQUITY AND LIABILITIES		<u><u>623,827,085</u></u>	<u><u>678,700,777</u></u>


 Vedant Mohta
 DIRECTOR

CHANGE ON OWNERS EQUITY

	Share Capital	Retained Earnings	Revaluation	Total
Balance as at 1st January 2018	827,000,000	-	-	827,000,000
Profit / (Loss) for the year	-	(129,822,085)	-	(129,822,085)
Revaluation Gain (Loss)	-	-	-4,091,893	(4,091,893)
Balance as at 31st December 2018	827,000,000	(129,822,085)	(4,091,893)	693,086,022
Balance as at 1st January 2019	827,000,000	(129,822,085)	(4,091,893)	693,086,022
Profit / (Loss) for the year	-	(249,851,804)	-	(249,851,804)
Injected Capital	55,000,000	-	-	-
Revaluation Gain (Loss)	-	-	-	-
Balance as at 31st December 2019	882,000,000	(379,673,889)	(4,091,893)	443,234,219

TANZANIA
 REGISTRATION
 30 JUN 2020

3.0 Property, Plant and Equipment

Description	Land and Building TZS	Motor Vehicle TZS	Plant and Machinery TZS	Furniture and Fitting TZS	Container TZS	Water System TZS	Generator and Transforma TZS	Purity Machine TZS	Office Equipment TZS	Excavator JCB215 LC TZS	Total TZS
COST/VALUATION	5.0%	25.0%	25.0%	12.5%	25.0%	12.5%	25.0%	12.5%	12.5%	100.0%	TZS
Balance as at 01.01.2019	222,787,833	65,450,000	220,883,072	19,364,063	8,242,539	15,979,100	52,533,114	6,500,000	5,864,705	189,063,480	911,104,125
Additions			30,365,542	159,000				6,500,000	3,200,000	189,063,480	279,288,022
Disposal		29,750,000									29,750,000
Balance as at 31.12.2019	222,787,833	35,700,000	251,248,614	19,523,063	8,242,539	15,979,100	52,533,114	6,500,000	9,064,705	189,063,480	810,642,447
DEPRECIATION											
Acc. Dep. as at 01/01/2019		4,958,333									4,958,333
Charge for the year	11,139,392	8,925,000	62,812,153	2,440,383	2,060,635	1,997,387	13,133,279	541,667	1,133,088	189,063,480	293,246,468
Balance as at 31.12.2019	11,139,392	13,883,333	62,812,153	2,440,383	2,060,635	1,997,387	13,133,279	541,667	1,133,088	189,063,480	298,204,802
NBV as at 31/12/2019	211,648,442	26,775,000	188,436,460	17,082,680	6,181,904	13,981,712	39,399,836	5,958,333	7,931,617	0	517,060,266
As at 01.01.2019	222,787,833	65,450,000	220,883,072	19,364,063	8,242,539	15,979,100	52,533,114	6,500,000	5,864,705	0	611,104,425