

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

(Prepared for the period up to 31.05.2021)

1. Planned Activities for the period.

The Company started Land Procurement activities for cement Grinding Factory

2. Achievements made on the project implementation to date: (i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of building, acquisition of supplies, installation of equipment, etc.

Company has procured Land for the Project namely Plot no1,2,3,4&5. Started Preliminary Technical discussions initiated with Potential suppliers worldwide.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality & percentage of ownership	Lake Cement Ltd – 0.0165%
			Chirag K Patel - Indian - 0.001%
			Indra Pratap Narain Pathak - Indian - 0.001%
			Paresh Dinesh Chandra Gandhi- Indian - 0.001%
			Un allotted Tanzania - 99.9805%
2.	Company Communication Information	Email Address	info.ultracemltd@gmail.com
		Mobile Number	+255767450567
		Land Line Telephone Number	+255222139610
		Physical Address (Plot No., Block No., Street, District and Region)	Plot773/40, Ohio Street, Garden Avenue, Dar es Salaam
3.	Contact Person	Name	Pawan Khandelwal
		Position	Director
		Communication Details (Email and Mobile)	pk.lakecement@gmail.com , 0782699968

Foreign Equity	NIL	NIL	NIL
Foreign Loans	NIL	NIL	NIL
Total Investment	NIL	4956.33	4956.33

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

The Company is facing certain issues due related to Land acquisition and approach road. The Company has approached TIC and Municipal Corporation for the assistance in this regard.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments.

The Company has been successful in creating a strong brand in the Cement market and now looking to the market, it is planning to invest on further expansion. The Company is regularly adding the land and recruitment process is on.

8. Recommendations and any other comments.

We are thankful to TIC and other involved agencies for their support and necessary actions.