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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 015062

This is to certify that

EAST AFRICA BORN WOOD COMPANY LIMITED

of address..... P.O. BOX 21978

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~production/extension~~ ~~expansion of the~~ enterprise known as

EAST AFRICA BORN WOOD COMPANY LIMITED

Which is located at LUGANGA VILLAGE, MUFINDI

IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 10TH FEBRUARY 2018

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
Haoxu Fu Nationality **Chinese** Shareholding (%) **95**
.....
Xianlong Zhan Nationality **Chinese** Shareholding (%) **5**
.....
.....
2. Proposed Activities: **To establish a project for manufacturing various finished and semi finished wood products**
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3. Sector: **Manufacturing** Subsector: **MDF and Timber related**
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4. Investment cost: Foreign **USD 0.8m.** Local **USD 0.250m.** Total **USD 1.05m.**
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5. Project Financing: **USD 1.05m.** Loans **-** Total **USD 1.05m.**
Equity.....
6. Source, terms and conditions of loan.....
.....
7. Assets to be invested:
Capital items: Foreign Local Total
USD 0.8m. **USD 0.25m.** **USD 1.05m.**
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8. Technology Agreement **None**
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9. Date of TIC Registration: **09 February 2018**
February 2018 - January 2021
10. Implementation period **February 2021**
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11. Operative date.....
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or ammended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv). Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under This Certificate
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Signed 
Executive Director