



THE UNITED REPUBLIC OF TANZANIA

0223894

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022226

## This is to certify that

GOLDEN PEAK TRADING LIMITED

P. O. BOX 31829

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/ expansion~~ ~~XXXXXX~~ of the enterprise known as

GOLDEN PEAK TRADING LIMITED

PLOT NO. 60 TPDC ROAD - MIKOCHEMI

Which is located at .....

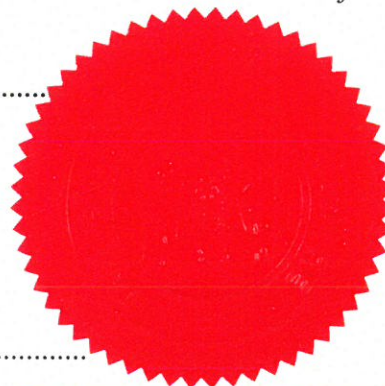
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 31ST JANUARY 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Frank M. Irungu	Nationality Tanzania	Shareholding (%) 55
Yu Hailong	China	45
  
2. Proposed Activities: **To establish a project for vehicles reconditioning and fabrication project**
3. Sector: **Services** Subsector: **Maintenance**
4. Investment cost: Foreign **USD 0.4m.** Local **USD 0.2m.** Total **USD 0.6m.**
5. Project Financing: Equity **USD 0.5m.** Loans **USD 0.1m.** Total **USD 0.6m.**
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

Capital items:	Foreign <b>USD 0.4m.</b>	Local <b>USD 0.2m.</b>	Total <b>USD 0.6m.</b>
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8. Technology Agreement **None**
9. Date of TIC Registration: **31st January 2019**
10. Implementation period **February 2019 - January 2022**
11. Operative date **February 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed   
Executive Director