



THE UNITED REPUBLIC OF TANZANIA

0223615

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 017156

This is to certify that

SHUANGXI INDUSTRIAL & COMMERCIAL CO. LTD

of address.....
P.O. BOX 16134

COAST REGION

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

SHUANGXI INDUSTRIAL & COMMERCIAL CO. LTD

Which is located at
PLOT NO. 33 KIBAHA INDUSTRIAL AREA

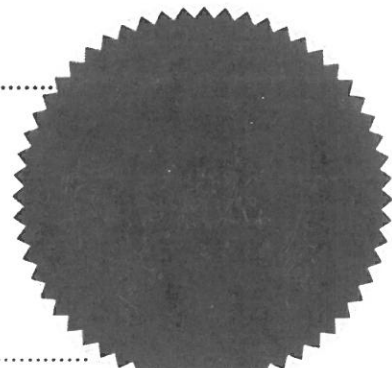
COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 25TH MAY 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Xu Ziwei	Chinese	55
Xu Huopao	Chinese	45
.....
.....

2. Proposed Activities: To establish a project for manufacturing paper & plastic packaging materials
3. Sector: Manufacturing Subsector: Packaging materials

4. Investment cost: Foreign USD 0.7m. Local - Total USD 0.7m.
5. Project Financing: Equity USD 0.7m. Loans - Total USD 0.7m.
6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.7	-	USD 0.7m.

8. Technology Agreement None
9. Date of TIC Registration: 25th May 2018
10. Implementation period May 2018 - April 2021
11. Operative date..... May 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate

Finished goods are not allowed under this certificate