

Annexure 2

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. **Planned Activities for the period**
Continue investment but in low speed: Enlarge Marketing Source;
 2. **Achievements made on the project implementation to date:**
Complete Investment in First stage, Work shop; STORE & OFFICE Building
(i.e. from the date the project was approved to the date of writing the report) *Finished, As Attached Pictures,*
- Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.
3. **Provide updated information on the following aspects;**

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	XU. HUOPAO ; Chinese 80% BING LI ; CHINESE 10% Other 10% NOT ALLOCATED
2.	Company Communication Information	Email address	SHUANGXI1099@163.COM
		Mobile Number	0752024502
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	PLOT NO. 33 INDUSTRIAL AREA KIBAHA. Pwani
3.	Contact Person	Name	BING LI
		Position	Director
		Communication Details (Email, Mobile and telephone)	shuangxi1099@163.com 0752024502
4.	Incorporation	Certificate of Incorporation No.	
5.	TIN information	TIN Certificate No.	135-833-940
6.	Project Objective	Project Core Activity	Paper Box Manufacturer
7.	Capacity	Project Capacity per Year	4-5 BILLION
8.	Direct Employment	Foreign-Men	4
		Foreign-Women	0
		Local-Men	10
		Local-Women	2
9.	Indirect employment	Estimated Total No.	20
		Type/areas of Indirect Employment	operator

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	10000	12000	22000
Plant and machinery	20000	0	20000
Vehicles/Aircrafts			
Furniture	-	5000	5000
Office equipment	15000	-	15000
Insurance Cover		-	
Pre-operational expenses		-	
Working sub-total capital	25000	15000	40000
GRAND TOTAL	70000	32000	102000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		Tanzania
Local Loans		Tanzania
Foreign Equity	240,000	
Foreign Loans		
Total Investment	240,000	

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

Technical support lack; AND High Rate of Import Duty Rate weak Competance to other Factory.

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments

Engaged in Training local Staff.

8. Recommendations and any other comments

NIL